



November 30, 2023

Company name: Nissan Shatai Co., Ltd.
(Code no.: 7222, Standard Market of Tokyo Stock
Exchange)
Representative: Haruhiko Yoshimura, President
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Cancellation of Treasury Shares

Nissan Shatai Co., Ltd. hereby announces that, at a meeting of its Board of Directors held today, it resolved the cancellation of treasury stock based on the provisions of the Companies Act, Article 178, as follows.

1. Type of shares cancelled: Common stock in Nissan Shatai
2. Total number of shares cancelled: 21,786,887
(13.86% of the total number of issued shares before the cancellation)
3. Planned date of cancellation: December 8, 2023

(Reference)

Total number of issued shares after the cancellation: 135,452,804

Number of treasury stocks after the cancellation (expected): 0

(Note) The above expectation has been calculated based on the number of treasury stocks as of the last day of October 2023.

After the cancellation, the liquid share ratio will increase approximately 2.59% based upon the composition of shareholders as of the last day of March 2023.