



November 9, 2023

FOR IMMEDIATE RELEASE

Company name: Avex Inc.
 Representative : Katsumi Kuroiwa, President & CEO
 : (Securities code: 7860, TSE Prime Market)
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Notice of Change of Representative Director of Sub-Subsidiary

Avex Inc. (the "Company") announces the following change in the position of Representative Director of Avex Management Inc. ("AMG")

1. Change of Representative Directors (effective on November 9, 2023)

| New title (Concurrent posts at Group companies) | Name | Current title (Concurrent posts at Group companies) |
|--|----------------|--|
| President | Megumi Ohta | Operating Officer |
| [Retirement] | Shingo Toguchi | President (Director, Avex Entertainment Inc.) |

※ Shingo Toguchi will also retire from his position as Director of Avex Entertainment, Inc. on the same date and will remain with the Company.

AMG's business execution structure after the change

President Megumi Ohta
 Operating Takashi Ogawa
 Officer

2. Name and career summary of newly appointed Representative Director

| Name (Date of birth) | Brief career summary, etc. |
|-------------------------------|--|
| Megumi Ohta (May 14, 1985) | <p>April 2008 Joined the Company</p> <p>May 2008 Promotion Unit, Production Group 5, Music Business Headquarters, Avex Entertainment Inc.</p> <p>July 2018 Manager, Promotion Unit 2, Promotion Group, Business Alliance Headquarters, Avex Entertainment Inc.</p> <p>April 2019 Chief Producer, Avex Management Inc., and Manger, Communication Design Unit 2, Promotion Group, Business Alliance Headquarters, Avex Entertainment Inc.</p> <p>August 2023 Operating Officer, Avex Management Inc.</p> |