

Summary of Financial Results (Consolidated)
For the Second Quarter of Fiscal Year Ending April 30, 2024
(Japanese GAAP)

November 30, 2023

Listed company: Raccoon Holdings, Inc.

Stock Exchange: Tokyo Stock Exchange

Code: 3031

URL: <http://www.raccoon.ne.jp/>

Representative: Isao Ogata, President and Representative Director

Contact: Satoshi Konno, Executive Vice President of Finance and Director

Tel. +81-3-5652-1711

Scheduled date of submission of quarterly report: December 14, 2023

Scheduled date of commencement of dividend payment: January 9, 2024

Supplementary documents for quarterly financial results: Yes

Quarterly financial results briefing: Yes (for institutional investors and securities analysts)

(Rounded down to the nearest million yen)

1. Consolidated results for the second quarter of fiscal year ending April 30, 2024 (May 1, 2023 through October 31, 2023)

(1) Consolidated operating results

(The percentages are year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Second quarter of fiscal year ending April 30, 2024	2,819	9.2	326	(46.3)	326	(48.1)	202	(47.1)
Second quarter of fiscal year ended April 30, 2023	2,582	12.5	607	20.4	629	27.0	383	-

(Note) Comprehensive income

Second quarter of fiscal year ending April 30, 2024

¥202 million ((47.1)%)

Second quarter of fiscal year ended April 30, 2023

¥383 million (-%)

	Net income per share	Net income per share (diluted)
	Yen	Yen
Second quarter of fiscal year ending April 30, 2024	9.37	9.33
Second quarter of fiscal year ended April 30, 2023	17.33	17.25

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of October 31, 2023	15,039	4,979	32.2	226.52
As of April 30, 2023	15,178	5,429	35.0	240.65

(Reference) Shareholders' equity

As of October 31, 2023

¥4,848 million

As of April 30, 2023

¥5,315 million

2. Dividends

	Dividend per share				
	End of Q1	End of Q2	End of Q3	Year end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended April 30, 2023	—	9.00	—	9.00	18.00
Fiscal year ending April 30, 2024	—	9.00			
Fiscal year ending April 30, 2024 (forecast)			—	9.00	18.00

(Note) Revisions to dividend forecasts announced most recently: None

3. Forecast of consolidated results for the fiscal year ending April 30, 2024 (May 1, 2023 through April 30, 2024)

(The percentages are year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	6,240	17.3	850	(28.8)	850	(30.7)	530	(20.8)	24.62
	to 6,440	to 21.0	to 1,050	to (12.0)	to 1,050	to (14.4)	to 650	to (2.8)	to 30.20

(Note) Revisions to financial forecasts announced most recently: None

* Notes

(1) Important changes in subsidiaries during the quarter under review (changes in specified subsidiaries resulting in change in the scope of consolidation): None

(2) Application of accounting specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting principles and changes or restatements of accounting estimates

(i) Changes in accounting policies associated with revisions to accounting standards, etc.: None

(ii) Changes in accounting policies other than those specified in (i): None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Number of issued shares (including treasury stock) at the end of the quarter			
October 31, 2023	22,235,143	April 30, 2023	22,228,743
(ii) Number of treasury stock shares at the end of the quarter			
October 31, 2023	830,260	April 30, 2023	138,781
(iii) Average number of issued shares during the quarter			
Second quarter ended October 31, 2023	21,614,116	Second quarter ended October 31, 2022	22,104,688

*This financial summary is not subject to the statutory quarterly review by a certified public accountant or audit corporation.

* Explanation about the proper use of results forecasts, and other special notes

(Cautionary note on forward-looking statements)

The forward-looking statements, including results forecasts, contained in this document are based on information the Company has obtained as of today and certain assumptions the Company considers reasonable. The Company does not guarantee its achievement of the forward-looking statements. Actual results may differ significantly depending on a variety of factors. For the assumptions underlying the results forecasts and notes on their use, please refer to "1. Qualitative Information on Results for the Quarter Under Review, (3) Explanation on forecasts including consolidated results forecasts" on page 6 of the accompanying materials.

(How to obtain supplementary information for quarterly financial results)

Supplementary documents for the quarterly financial results will be disclosed on the TDnet (Timely Disclosure network operated by the Tokyo Stock Exchange) shortly.