



Notice Regarding Revisions to Results and Dividend Forecasts

Tamron Co., Ltd. (hereinafter, the "Company") announces that, in light of its recent business performance, it has decided to revise the results and dividend forecasts for the full fiscal year ending December 31, 2023.

1. Revision to consolidated financial forecast for the fiscal year ending December 31, 2023

(Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income per Share (Yen)
Previous Forecast (A)	71,000	12,500	12,700	9,400	449.58
Revised Forecast (B)	72,200	13,100	13,500	9,990	477.80
Change (B – A)	1,200	600	800	590	—
Rate of Change (%)	1.7	4.8	6.3	6.3	—
(Ref.) Results for the fiscal year ending December 31, 2022	63,445	11,038	11,496	8,350	400.03

2. Cash Dividend Forecast for the fiscal year 2023

(Yen)

Record date	Dividend per share		
	Interim	Year-end	Full Year
Previous Forecast	—	90.00	125.00
Revised Forecast	—	135.00	170.00
Dividends Paid	35.00	—	—
(Ref.) Results for the fiscal year 2022	30.00	90.00	120.00

* Year-end dividends for 2022 include commemorative dividends of 5 yen.

3. Reasons for the Revision

Consolidated results forecast for the full year was revised as stated in the above, in light of the favorable results for the cumulative third quarter period and sales forecast based on the recent market environment in each business category. The revised forecast of operating income, ordinary income, and profit attributable to owners of parent will reach our historic high for the two consecutive year.

The basic policy of the Company is to continue the stable distribution of profits to shareholders with an emphasis on continual dividends with a dividend payout ratio of around 35% according to the operating results, while considering the necessity of strengthening the management structure and research and development and capital investment for the launch of a new business from a long-term perspective, among other necessities.

Pursuant to this policy, in association with the revisions of the consolidated results forecast for the full year ending December 31, 2023, the Company has also decided to revise its dividend forecast and increase the year-end dividend by 45 yen to 135 yen per share. Due to the revision, the annual dividend per share for the current fiscal year will be 170 yen, which represents a record annual dividend for the Company.

*The results forecast is prepared based on information available at the time of relevant announcements and actual results may differ due to a range of factors.