



December 1, 2023

Press Release

Company Name: Idemitsu Kosan Co., Ltd.
Representative Director & Chief Executive Officer:
Shunichi Kito
(Company Code: 5019, TSE Prime Market)
Contact person: Daisuke Mogi, General
Manager,

Announcement on the Status of the Acquisition of Treasury Shares

(Acquisition of Treasury Shares pursuant to the Articles of Incorporation under the Provision of Article 459, Paragraph 1 of the Companies Act of Japan)

Idemitsu Kosan Co.,Ltd (the “Company”) hereby announces the status of the acquisition of the Company’s treasury shares, pursuant to the Articles of Incorporation under the provision of Article 459, paragraph 1 of the Companies Act of Japan, which was resolved by the board of directors meeting held on February 14, 2023, as follows:

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|--|---|
| 1. Type of shares acquired | Common shares of the Company |
| 2. Aggregate number of shares acquired | 989,600 shares |
| 3. Aggregate amount of purchase price | 3,703,882,500 yen |
| 4. Acquisition period | From November 1, 2023 to November 30, 2023
(Execution basis) |
| 5. Acquisition method | Market purchase |

(Reference)

1. Details of the acquisition of treasury shares resolved by the board of directors meeting held on February 14, 2023

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|---|---|
| (1) Type of shares to be acquired | Common shares of the Company |
| (2) Aggregate number of shares to be acquired | 145 million shares (upper limit)
(9.7% of the total number of the issued shares, excluding treasury shares) Aggregate amount of purchase price |
| (3) Aggregate amount of purchase price | 60 billion yen (upper limit) |
| (4) Acquisition period | From February 15, 2023 to February 14, 2024 |
| (5) Acquisition method | Market purchase |

Note: The Company adopted resolution to split each common share into five shares as an effective date of January 1, 2024. The Company also revised total number of shares to be repurchased as a result of the stock split. Above is the total number of shares after the split.

2. Aggregate number and price of the treasury shares acquired up to October 31, 2023 based on the above resolution

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|---|--------------------|
| (1) Aggregate number of shares acquired | 17,422,300 shares |
| (2) Aggregate amount of purchase price | 52,258,107,600 yen |

Note: Regarding the acquisition of treasury shares, the acquisition will start after the completion of the acquisition of treasury shares determined in the board meeting on February 14, 2023. For details, please refer to “Announcement Regarding Acquisition of Treasury Shares and Cancellation of Treasury Shares” released on November 14, 2023

End