

NEWS RELEASE

Notice of Resignation of Outside Director

ITO EN, LTD. (“the Company”), hereby announces that one of our outside directors will resign from our board of directors.

1. Resigning Outside Director

Yutaka Tanaka

2. Date of resignation

December 1, 2023

3. Reason for resignation

Due to personal reasons.

4. Other

Even after the director's resignation, the number of Directors as stipulated by law and regulations and the Articles of Incorporation of the Company has been met. In addition, in order to continue to meet the requirements of the Corporate Governance Code, the Company plans to raise the ratio of Independent Outside Directors to at least one-third again by resolution at the Annual General Meeting of Shareholders to be held in July 2024.