Translation

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December 1, 2023

Company Name: Money Forward, Inc.

Representative: Yosuke Tsuji

Representative Director, President and CEO

(Securities Code: 3994,

Stock Exchange: TSE Prime)

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Director, Group Executive Officer and CFO

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Notice Regarding Submission of Large Shareholding Report (Change Report) Pertaining to the Company's Shares by Representative Director, President and CEO

Money Forward, Inc. (the "Company") hereby announces that Representative Director, President and CEO Yosuke Tsuji has submitted a Large Shareholding Report (Change Report) pertaining to the Company's shares as outlined below to the Kanto Local Finance Bureau today.

| Reporting obligation date | Monday, November 27, 2023 | | | |
|---------------------------|---|------------------|---------------------------|------------------|
| Date submitted | Friday, December 1, 2023 | | | |
| Reason for submission | Conclusion of an important agreement, such as a security agreement involving share | | | |
| | certificates, etc. | | | |
| | Increase in ownership ratio of share certificates, etc. by 1% or more | | | |
| | * The increase is attributable to the borrowing of 1,860,000 shares from Takashi Ichikawa based | | | |
| | on the conclusion of a share certificate lending agreement. | | | |
| Number of share | (Before change) | | (After change) | |
| certificates, etc. owned | Share certificates | 7,085,680 shares | Share certificates | 9,071,680 shares |
| (Ownership ratio) | Share option certificates | 318,400 shares | Share option certificates | 318,400 shares |
| | Total | 7,404,080 shares | Total | 9,390,080 shares |
| | (Ownership ratio 13.58%) | | (Ownership ratio 17.21%) | |

Regarding the submission of the Large Shareholding Report, Tsuji has commented as follows.

"Takashi Ichikawa, one of the Company's founding members, resigned from his position as group executive officer as of November 30, 2023 and on this occasion, has entrusted me with the authority to exercise voting rights in the Company's shares by lending me a substantial portion of his shareholding (excluding restricted shares, as well as shares that meet tax eligibility requirements). While I will gradually return the borrowed shares to him over several years, he has expressed his intention to continue holding the majority of those returned shares over the long term."