

December 4, 2023

Company name: RAKSUL INC.  
Representative: Yo Nagami  
Representative Director, President and CEO  
(TSE Prime Market Code No. 4384)  
Contact: Shinnosuke Nishida  
CAO, SVP of Corporate

**Notice of Determination of the Issuance Details of  
Stock Acquisition Rights No.18 (Stock Options with Performance Target & Share Price Conditions)**

RAKSUL INC. (the “Company”) hereby announces that the following details have been determined today regarding the Stock Acquisition Rights to be issued to Representative Director of the Company as stock options with performance target and share price conditions in accordance with the resolution of the Board of Directors meeting held on November 16, 2023.

1. Allotee of Stock Acquisition Rights

1 director of the Company (8,770 rights)

2. Number of Stock Acquisition Rights

8,770 rights

3. Class and number of shares to be issued upon exercise of the Stock Acquisition Rights

877,000 common shares

(For Reference)

Date of resolution of the Board of Directors regarding the issuance of the Stock Acquisition Rights:  
November 16, 2023