

December 4, 2023

Company name: RAKSUL INC.
Representative: Yo Nagami
Representative Director, President and CEO
(TSE Prime Market Code No. 4384)
Contact: Shinnosuke Nishida
CAO, SVP of Corporate

Announcement of Completion of Issuance of New Shares as Restricted Stock-Based Compensation

RAKSUL INC. (the “Company”) hereby announces that today the Company has completed the process for the issuance of new share as restricted stock-based compensation, which was resolved at the Board of Directors Meeting held on November 16, 2023. For more details, please refer to “Announcement regarding Issuance of New Shares as Restricted Stock-Based Compensation” released on November 16, 2023.

(1)	Allocation Date	December 4, 2023
(2)	Class and Number of Shares to be Issued	13,450 common shares of the Company
(3)	Issue Price	1,391 yen per share
(4)	Total Amount of Issuance	18,708,950 yen
(5)	Allottees	13,450 shares for 4 directors of the Company (excluding Representative Director and Directors who are Audit & Supervisory Committee members)