

Company Name: **Leopalace21 Corporation**  
 Representative: Bunya Miyao, President and CEO  
 Code Number: 8848 (Tokyo Stock Exchange, Prime Market)  
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**Notice Concerning Status of Acquisition of Treasury Stock**  
**(Shares repurchase under provisions of Article of Incorporation pursuant to Article 165,**  
**Paragraph (2) of Companies Act)**

Leopalace21 Corporation (“the Company”) announced the following status of the acquisition of its treasury stock under the provisions of the Articles of Incorporation pursuant to Article 156 as applied pursuant to Article 165, Paragraph (3) of the said Act, resolved at the meeting of Board of Directors on July 5, 2023. Please note that the Company has been automatically acquiring its own shares based on the initial set-up. However, the total number of shares acquired has been zero since September as the share price level for the said period has not met the level resolved at the Board of Directors meeting.

- |  |                                 |
|--|---------------------------------|
| 1) Type of shares acquired                                   | Common Stock of the Company     |
| 2) Number of shares acquired                                 | 0 shares                        |
| 3) Total amount of shares acquired                           | JPY 0                           |
| 4) Period of acquisition (on a basis of contract conclusion) | November 1 to November 30, 2023 |

(Reference)

1. Details of the share acquisition resolved at the Board of Directors meeting held on July 5, 2023

|     |                                       |   |
|-----|---------------------------------------|---|
| (1) | Type of shares to be acquired         | Common stock of the Company   |
| (2) | Total number of shares to be acquired | 50,000,000 shares (maximum)<br>(15.2% of total number of shares outstanding excluding treasury stock)   |
| (3) | Total amount of shares to be acquired | JPY 10,000,000,000 (maximum)  |
| (4) | Period of acquisition                 | July 6, 2023 to January 5, 2024   |
| (5) | Method of acquisition                 | Purchases on the Tokyo Stock Exchange<br>(i) Purchases through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)<br>(ii) Purchases based on discretionary trading agreement for share repurchases |

2. Total number of shares acquired based on the above resolution of the Board of Directors (as of November 30, 2023)

- |                                    |                   |
|------------------------------------|-------------------|
| 1) Number of shares acquired       | 11,453,200 shares |
| 2) Total amount of shares acquired | JPY 3,466,494,800 |

END