

December 7, 2023
SBI Holdings, Inc.

Notice Regarding Memorandum of Understanding for Potential Business Alliance with Aramco

SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director, Chairman, President and CEO, Yoshitaka Kitao; or hereinafter “the Company”) hereby announces that it has entered into a Memorandum of Understanding (hereinafter “the MoU”) for a potential business alliance with Aramco (Head Office: Saudi Arabia; President and Chief Executive Officer: Amin H. Nasser).

Aramco, one of the world’s leading integrated energy and chemicals companies, engages in strategic investment activities in sustainability, digital, industrial, manufacturing, and social innovation to complement its supply chain, and provides various support to companies at every stage of the growth cycle, ranging from startups to national champions.

Based on the MoU, SBI Holdings and Aramco will consider a business alliance in the areas described below.

1. Collaboration in the field of digital assets and co-investments leveraging both parties’ investment portfolios related to digital assets.
2. Identifying Japanese startups in the digital asset field which have interests in expanding their business in Saudi Arabia and supporting their entry and growth.
3. Launching various specific projects related to investments in the semiconductor field, including establishment of factories in both Japan and Saudi Arabia.

The scope of the alliance may be expanded upon agreement between the Company and Aramco.

SBI Holdings has been promoting the establishment of investment funds with local partners in the Middle East, as well as the construction of semiconductor factories in Japan, through a partnership with Powerchip Semiconductor Manufacturing Corporation.

Through this partnership with Aramco, the parties will, together, leverage their mutual knowledge and resources to discuss further business opportunities in advanced technology fields, such as semiconductors, digital assets, etc. and contribute to economic cooperation between Japan and Saudi Arabia.

Furthermore, the SBI Group plans to establish “SBI Middle East” in Riyadh as a base of operations for conducting business in the Middle East, and is working towards further expanding its businesses in the region.

Overview of Aramco

(1) Name	Aramco
(2) Location	Saudi Arabia
(3) Representative	President and Chief Executive Officer : Amin H. Nasser
(4) Business description	Exploration, development and production of crude oil, condensate, natural gas and NGL. Refining and petrochemicals, base oils, lubricants, retail operations, distribution, supply and trading, and power generation.
(5) Year of establishment	1933
(6) URL	https://www.aramco.com/

For further information, please contact:

SBI Holdings, Inc. Corporate Communications Dept., Tel: +81 3 6229-0126