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## Summary of Non-Consolidated Financial Results for the Three Months Ended October 31, 2023 [Based on Japanese GAAP]

December 11, 2023

Company name: SILVER LIFE CO., LTD.

Stock exchange listing: Tokyo

Code number: 9262

URL: <https://www.silver-life.co.jp/>

Representative: Takahisa Shimizu

President, CEO

Contact: Hirokazu Masuyama

Director, Administration Manager

Phone: +81-03)6300-5629

Scheduled date of filing quarterly securities report: December 11, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

### 1. Non-consolidated Financial Results for the Three Months Ended October 31, 2023 (August 1, 2023 to October 31, 2023)

#### (1) Non-consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended October 31, 2023	3,356	11.3	245	0.2	282	(2.4)	177	(3.1)
October 31, 2022	3,015	12.4	245	144.3	289	118.0	183	94.5

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended October 31, 2023	16.36	16.19
October 31, 2022	16.95	16.72

#### (2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of October 31, 2023	9,299	5,930	63.8
July 31, 2023	9,562	5,916	61.9

(Reference) Equity: As of October 31, 2023: ¥ 5,930 million

As of July 31, 2023: ¥ 5,916 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended July 31, 2023	-	0.00	-	15.00	15.00
Fiscal year ending July 31, 2024	-				
Fiscal year ending July 31, 2024 (Forecast)		0.00	-	15.00	15.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending July 31, 2024 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending July 31, 2024(August 1, 2023 to July 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending January 31, 2024	6,550	8.9	435	4.2	529	4.3	345	8.6	31.82
Full year	13,100	6.8	760	13.4	950	10.7	620	2.9	57.18

(Note) Revision to the financial results forecast announced most recently: No

\* Notes:

(1) Accounting policies adopted specially for the preparation of quarterly Non-consolidated financial statements:

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: No
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

October 31, 2023:	10,842,800 shares
July 31, 2023:	10,842,800 shares

2) Number of treasury shares at the end of the period:

October 31, 2023:	422 shares
July 31, 2023:	422 shares

3) Average number of shares outstanding during the period:

Three months ended October 31, 2023:	10,842,378 shares
Three months ended October 31, 2022:	10,796,940 shares

Quarterly Non-consolidated Financial Statements  
Quarterly Non-consolidated Balance Sheets

(Thousands of yen)

	As of July 31, 2023	As of October 31, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	1,507,524	1,239,622
Accounts receivable - trade	1,138,985	1,164,914
Merchandise and finished goods	420,316	402,022
Raw materials and supplies	45,642	42,751
Other	545,874	544,172
Allowance for doubtful accounts	(78,858)	(94,798)
Total current assets	3,579,485	3,298,684
Non-current assets		
Property, plant and equipment		
Buildings, net	3,036,051	3,006,808
Machinery and equipment, net	1,421,328	1,419,595
Construction in progress	52,085	121,873
Other, net	849,775	844,363
Total property, plant and equipment	5,359,240	5,392,642
Intangible assets	399,679	394,099
Investments and other assets		
Other	238,371	229,615
Allowance for doubtful accounts	(14,278)	(15,798)
Total investments and other assets	224,092	213,817
Total non-current assets	5,983,012	6,000,558
<b>Total assets</b>	<b>9,562,497</b>	<b>9,299,243</b>
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	591,357	557,495
Contract liabilities	8,681	8,181
Lease liabilities	720	720
Provision for bonuses	-	8,787
Accounts payable - other	564,476	479,180
Current portion of long-term borrowings	239,400	239,400
Income taxes payable	173,545	103,264
Provision for shareholder benefit program	57,923	35,977
Other	116,677	106,332
Total current liabilities	1,752,782	1,539,338
Non-current liabilities		
Long-term borrowings	1,712,050	1,652,200
Lease liabilities	2,042	1,861
Long term contract liabilities	12,927	10,978
Other	166,500	163,956
Total non-current liabilities	1,893,520	1,828,996
<b>Total liabilities</b>	<b>3,646,302</b>	<b>3,368,334</b>

(Thousands of yen)

	As of July 31, 2023	As of October 31, 2023
Net assets		
Shareholders' equity		
Share capital	730,286	730,286
Capital surplus	720,286	720,286
Retained earnings	4,466,578	4,481,293
Treasury shares	(956)	(956)
Total shareholders' equity	5,916,194	5,930,909
Total net assets	5,916,194	5,930,909
Total liabilities and net assets	9,562,497	9,299,243

Quarterly Non-consolidated Statements of Income

Quarterly Non-consolidated Statements of Income (For the three months)

(Thousands of yen)

	For the three months ended October 31, 2022	For the three months ended October 31, 2023
Net sales	3,015,351	3,356,639
Cost of sales	2,116,480	2,249,621
Gross profit	898,870	1,107,017
Selling, general and administrative expenses	653,581	861,301
Operating profit	245,288	245,715
Non-operating income		
Interest income	3,244	2,979
Compensation income	39,279	35,702
Other	12,054	13,778
Total non-operating income	54,577	52,460
Non-operating expenses		
Interest expenses	1,227	1,031
Rental expenses	4,623	4,786
Bad debt expenses	1,630	2,001
Provision of allowance for doubtful accounts	(454)	4,029
Depreciation	2,590	2,516
Other	436	898
Total non-operating expenses	10,054	15,263
Ordinary profit	289,812	282,912
Extraordinary losses		
Loss on retirement of non-current assets	13	1,079
Total extraordinary losses	13	1,079
Profit before income taxes	289,798	281,832
Income taxes - current	97,698	94,711
Income taxes - deferred	9,056	9,770
Total income taxes	106,754	104,482
Profit	183,044	177,350