

December 11, 2023
 Ryosuke Mori, President
 LIFENET INSURANCE COMPANY
 (Securities Code: 7157, TSE Growth)

November 2023: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 27,657 million yen, 118% of November 2022

TOKYO, December 11, 2023 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: <https://ir.lifenet-seimei.co.jp/en/>) announces the monthly business performance for November 2023.

Annualized premium*¹ of policies-in-force for individual insurance and group credit life insurance combined was 27,657 million yen as of the end of November 2023 (118% of November 2022). Annualized premium of policies-in-force for individual insurance was 24,900 million yen (107% of November 2022) and annualized premium of policies-in-force for group credit life insurance was 2,756 million yen as of the end of November 2023.

Performance of annualized premium of policies-in-force (preliminary report)*²

	End of Nov. 2023	End of Nov. 2022
Annualized premium of policies-in-force (million yen)	27,657	23,356
- Individual insurance	24,900	23,356
- Group credit life insurance	2,756	—

Performance of Individual insurance (preliminary report)

	Nov. 2023	Nov. 2022
Number of policies-in-force	587,901	553,129
Annualized premium of new business (million yen)	231	322
Number of new business	5,917	7,910
Insurance claims and benefits (million yen)	494	580
Surrender and lapse ratio* ³	5.8%	6.1%

*1: Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

*2: This report is preliminary and may be different from the final settlement report.

*3: The surrender and lapse ratio is the annual equivalent of the monthly number of policies surrendered and/or lapsed divided by the monthly average number of policies-in-force.

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