



December 12, 2023

For immediate release

Company name: kaonavi, inc.
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Notice Concerning Prepayment of Borrowing

kaonavi, inc. (the “Company”) at the Board of Directors meeting held on December 12, 2023, resolved to prepay borrowing as described below.

1. Reason for the prepayment

The Company borrowed 390 million yen in January 2020 to fund the security deposit payment for the former headquarters (Minato-ku, Tokyo). The Company decided to repay the borrowing before maturity as the security deposit for the former headquarters was returned following the Company's relocation to the current headquarters (Shibuya-ku, Tokyo) in July 2023.

2. Details of the prepayment of borrowing

(1) Lender	Mizuho Bank, Ltd.
(2) Loan Amount	390 million yen
(3) Interest Rate	Variable rate
(4) Execution Date	January 31, 2020
(5) Repayment Method	Equal principal repayment
(6) Loan Period	5 years
(7) Security and Guarantee	Unsecured and unguaranteed
(8) Prepayment date	December 29, 2023

3. Impact on financial results

The Company expects the prepayment of borrowing to have minimal impact on the financial results for the fiscal year ending March 31, 2024.