



December 13, 2023

To whom it may concern,

Company name: NEOJAPAN Inc.
Representative name: Akinori Saito, Representative
Director and President
(Code: 3921, Tokyo Stock
Exchange Prime Market)
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Notice of Changes to the Consolidated Financial Results Forecast

NEOJAPAN Inc. (the Company) hereby announces that it made the following changes to the consolidated financial results forecast for the fiscal year ending January 31, 2024, which was published on March 13, 2023, at the meeting of the Board of Directors held on December 13, 2023, considering the latest trends in financial results and other matters.

1. Changes to the figures for consolidated financial results forecast for the fiscal year ending January 31, 2024 (February 1, 2023 – January 31, 2024)

(1) Details of the changes

(Million yen)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	6,359	937	951	629	42.20 yen
Revised forecast (B)	6,570	1,128	1,201	832	56.11 yen
Amount of change (B - A)	210	190	250	202	
Rate of change (%)	3.3	20.3	26.4	32.2	
(Reference) Consolidated financial results for the previous fiscal year (Fiscal year ended January 31, 2023)	6,007	1,241	1,335	812	54.50 yen

(2) Reasons for the changes

Consolidated net sales are expected to exceed the initial forecast by approximately 210 million yen due to firm product sales in the software business and the continued recovery trend in sales in the system development service business since the fourth quarter of the previous fiscal year.

Consolidated operating profit is expected to exceed the initial forecast by approximately 190 million yen as a result of higher-than-expected net sales and a close review of software, recorded research and development expenses, and other expenses expected to be incurred in the software business.

As a result, consolidated net sales and profits are expected to exceed the previous forecast. Accordingly, the Company made changes to the figures for consolidated financial results forecast for the fiscal year ending January 31, 2024 as described above.

(Note) The above forecast was prepared based on the information available on the date of notification of this document, and actual financial results and others may vary from the forecast due to various reasons.