Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.





Non-consolidated Financial Results for the First Half of the Fiscal Year Ending April 30, 2024 (Six Months Ended October 31, 2023)

December 13, 2023

Company name: Smaregi, Inc. Stock exchange listing: Tokyo

Code number: 4431

URL: https://corp.smaregi.jp/

Representative: Hiroshi Yamamoto Representative Director

Contact: Kohei Takamadate Director

Phone: +81-6-7777-2405

Scheduled date of filing quarterly securities report: December 13, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down.)

1. Non-consolidated Financial Results for the Six Months Ended October 31, 2023 (May 1, 2023 to October 31, 2023)

(1) Non-consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
October 31, 2023	3,947	49.4	835	113.1	835	111.8	558	11.7
October 31, 2022	2,641	37.5	391	(9.4)	394	(6.7)	500	76.3

	Basic earnings per share	Diluted earnings per share		
Six months ended	Yen	Yen		
October 31, 2023	29.16	29.04		
October 31, 2022	26.02	25.92		

(Note) In the end of the fiscal year ended April 30, 2023, the Company finalized provisional accounting treatment related to a business combination. Results for the First Half of the Fiscal Year Ending April 30, 2023 reflect the finalized figures.

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	
As of	Millions of yen	Millions of yen	%	
October 31, 2023	7,047	5,314	75.4	
April 30, 2023	6,156	4,681	76.0	

(Reference) Equity: As of October 31, 2023: ¥ 5,314 million
As of April 30, 2023: ¥ 4,681 million

2. Dividends

	Annual dividends						
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total		
	Yen	Yen	Yen	Yen	Yen		
Fiscal year ended April 30, 2023	-	0.00	-	0.00	0.00		
Fiscal year ending April 30, 2024	-	0.00					
Fiscal year ending April 30, 2024 (Forecast)			-	0.00	0.00		

(Note) Revision to the forecast for dividends announced most recently: No

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending April 30, 2024(May 1, 2023 to April 30, 2024)

(% indicates changes from the previous corresponding period.)

	Net sale	es	Operating profit		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	8,012	35.5	1,303	45.8	1,303	45.4	884	(0.3)	46.17

(Note) Revision to the financial results forecast announced most recently: Yes

- * Notes:
- (1) Accounting policies adopted specially for the preparation of quarterly Non-consolidated financial statements: No
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (3) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):

October 31, 2023: 19,659,000 shares April 30, 2023: 19,635,000 shares

2) Number of treasury shares at the end of the period:

October 31, 2023: 453,702 shares April 30, 2023: 484,702 shares

3) Average number of shares outstanding during the period:

Six months ended October 31, 2023: 19,165,024 shares Six months ended October 31, 2022: 19,222,791 shares

^{*} This quarterly financial report is not subject to quarterly review by certified public accountants or auditing firms.