



December 15, 2023

To All

Company Name Frontier Management Inc.
Representative Shoichiro Onishi,
Co-President & Executive Officer
(TSE First Section Code No. 7038)
Contact Hiroaki Hamada,
Executive Officer, Head of Company
Planning and Administration Department
(TEL. +81-3-6862-8335)

**Notice of Resignation of Audit & Supervisory Board Member and
Appointment of Substitute Audit & Supervisory Board Member as Audit & Supervisory Board Member**

Frontier Management Inc. announces that Mr. Nobumichi Hattori, who served as an Audit & Supervisory Board Member, will resign from the position, and in order to meet the statutory number of Audit & Supervisory Board Members, we also announce that Substitute Audit & Supervisory Board Member Ms. Hiroko Noda will be appointed as an Audit & Supervisory Board Member effective on December 31, 2023.

Notation

1. Resigning Audit & Supervisory Board Member (Outside Audit & Supervisory Board Member)
 - (1) Name Nobumichi Hattori
 - (2) Reason for resignation Personal reasons
 - (3) Date of resignation December 31, 2023

2. Appointed Audit & Supervisory Board Member (Outside Audit & Supervisory Board Member)
 - (1) Name Hiroko Noda
 - (2) Date of appointment December 31, 2023

Ms. Hiroko Noda was elected as Substitute Audit & Supervisory Board Member at the 16th Annual General Meeting of Shareholders held on March 24, 2023, and fulfills the requirements for Audit & Supervisory Board Member.