



December 14, 2023

Company name: SanBio Co., Ltd.
Representative: Keita Mori, Representative Director
and President
(TSE Growth Code: 4592)
Contact: Yoshihiro Kakutani, Corporate Officer
of Management Administration
(TEL. +81-3-6264-3481)

Announcement of Result of Restructuring
including Personnel Reduction at Overseas Subsidiary

SanBio Co., Ltd. (the “Company”) hereby announces the results of restructuring, including personnel reduction, as disclosed in the press release titled “Restructuring including Personnel Reduction at Overseas Subsidiary,” dated July 10, 2023, as below.

1. Restructuring overview

(1) Method	Restructuring layoffs
(2) Number of personnel to be laid off	22
(3) Scheduled date of completion of layoffs	November 30, 2023

2. Results of restructuring

(1) Number of personnel who have been laid off	22
(2) Completion date of layoffs	November 30, 2023

3. Outlook

The Company expected the impact of this matter to be a reduction of 180 million yen in expenses due to reduced personnel expenses after deduction of lump-sum severance payments. Results were largely in line with expectations, with this matter having only a minor impact on the consolidated earnings forecast for the fiscal year ending January 31, 2024.