

こころとからだに、
おいしいものを。

DyDo

Offering delicious products
for sound mind and body



December 15, 2023

Company: DyDo Group Holdings, Inc.
Representative: Tomiya Takamatsu, President
(Code 2590 on the Tokyo Stock Exchange Prime Market)
Inquiries: Makiko Mihara, General Manager of Corporate Communication Department

Notice regarding Stock Split, partial amendment to the Articles of Incorporation, and Shareholder Benefits Program

DyDo Group Holdings, Inc. (“the Company”) announces that the Board of Directors of the company resolved today to carry out a stock split and to partially amend the Articles of Incorporation in following the stock split. In addition, it was also decided to change the criteria for the shareholder benefits program, as follows.

1. Stock Split

(1) Purpose of the stock split

By conducting a stock split and lowering the amount per investment unit of the company’s shares, the Company aims to create an environment in which investors can invest more easily, increase the liquidity of the Company's shares and further expand its investor base.

(2) Overview of the stock split

① Method of the stock split

A two-for-one stock split will be conducted with a record date of Saturday, January 20, 2024 (as this date is a holiday for the shareholder register administrator, in effect, Friday, January 19) for each share of common stock held by shareholders listed or recorded in the shareholder register at the end of that day.

② Number of shares to be increased by the stock split

Total number of issued shares before the stock split	16,568,500 shares
Number of shares to be increased by the stock split	16,568,500 shares
Total number of issued shares after the stock split	33,137,000 shares
Total number of authorized issued shares after the stock split	100,000,000 shares

(3) Schedule for the stock split

Public notice of record date	Monday, December 25, 2023
Record date	Saturday, January 20, 2024
Effective date	Sunday, January 21, 2024

(4) Other

There is no change in the amount of capital upon the stock split.

2. Partial amendment to the Articles of Incorporation following the Stock Split

(1) Reason for amendment

In conduction with the stock split described above, the company will amend the total number of shares authorized to be issued described in Article 6 of its Articles of Incorporation in accordance with the split ratio with an effective date of January 21, 2024, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act of Japan.

(2) Details of amendment

(Underlined are the changes made)

Current Articles of Incorporation	Articles of Incorporation After Amendment
(Total number of authorized issued shares) Article 6. Total number of authorized issued shares shall be <u>50,000,000</u> .	(Total number of authorized issued shares) Article 6. Total number of authorized issued shares shall be <u>100,000,000</u> .

3. Shareholder Benefits Program

(1) Reason for amendment

We present an assortment of our Group's products to shareholders who have held 100 or more of our shares continuously for six months or more, who are entered or recorded in our shareholder register on 20 January every year. In addition, as a token of our gratitude to shareholders who have supported us over the years, we present commemorative gifts to shareholders who have held 100 or more of our shares for five years or more, listed or recorded in our shareholder register on 20 July every year (one time only when the shareholder has held the shares for five years).

In connection with this stock split, the presentation criteria will be adjusted based on the split ratio and revised from '100 or more shares' to '200 or more shares'. There will be no substantive change to the criteria.

As the stock split will take effect on 21 January 2024, the shareholder benefits with a record date of 20 January 2024 will be presented based on the same criteria as before.

(2) Details of amendment

< Before >

(Underlined are the changes made)

Number of shares held	Record date for allocation	Shareholding period	Details of the program
<u>100</u> shares or more	20 January	More than half a year* ¹	Assorted our products worth JPY 6,000
	20 July	Over 5 but under 6 years * ²	Commemorative gifts

↓

< After >

(Underlined are the changes made)

Number of shares held	Record date for allocation	Shareholding period	Details of the program
<u>200</u> shares or more	20 January	More than half a year* ¹	Assorted our products worth JPY 6,000
	20 July	Over 5 but under 6 years * ²	Commemorative gifts

*1 : A shareholding period of more than half a year means that the same shareholder number is listed or recorded consecutively in the Company's register of shareholders on 20 January of each year, which is the record date for allotment, and on 20 July of the previous year.

*2 : A shareholding period of over 5 but under 6 years means that the same shareholder number is listed or recorded consecutively in the Company's register of shareholders at least 11 and no more than 12 times on 20 January and 20 July each year, from the date of registration in the shareholder register to the record date of allotment.