

For Immediate Release

Investment Corporation

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Notice concerning the Impact of the Temporary Output Curtailment

Canadian Solar Infrastructure Fund, Inc. (hereinafter referred to as the “the Fund” or “CSIF”) hereby announces of further update on the impact to the Fund’s assets from the temporary curtailment (hereinafter referred to as the “Curtailment during the Month”) on renewable energy output conducted by general power transmission and distribution companies (hereinafter referred to as “GPTD”) in November 2023, as follows.

1. The results of CSIF PV Plant affected by the Curtailment during the Month

Based on the notification from GPTD, energy generation from the Fund’s PV Power Plants (hereinafter referred to as the “Power Plants”) was temporarily suspended as below. Please refer to “Notice Concerning the Temporary Output Curtailment” released on November 6, 13, 20, and 27, 2023, respectively to confirm the date of curtailment for each Power Plant.

PV Facility	Solar Module Output (MW)	Electric Power service area	Curtailment rules	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	13 th FP total
CS Shibushi-shi	1.22	Kyushu	30-day	0	1	0	3	1		5
CS Isa-shi	0.93	Kyushu	30-day	0	0	0	4	1		5
CS Kasama-shi *	2.13	Tokyo	30-day	0	0	0	0	0		0
CS Isa-shi Dai-ni	2.01	Kyushu	30-day	0	0	0	2	1		3
CS Yusui-cho	1.75	Kyushu	30-day	0	0	0	3	1		4
CS Isa-shi Dai-sand	2.23	Kyushu	30-day	0	0	0	3	1		4
CS Kasama-shi Dai-ni *	2.10	Tokyo	30-day	0	0	0	0	0		0
CS Hiji-machi	2.57	Kyushu	30-day	0	1	0	2	1		4
CS Ashikita-machi	2.35	Kyushu	30-day	0	0	0	3	1		4
CS Minamishimabara-shi (East)(West)	3.93	Kyushu	30-day	0	0	0	6	2		8
CS Minano-machi *	2.45	Tokyo	30-day	0	0	0	0	0		0
CS Kannami-cho *	1.34	Tokyo	30-day	0	0	0	0	0		0
CS Mashiki-machi	47.69	Kyushu	30-day	0	0	1	4	0		5
CS Koriyama-shi *	0.64	Tohoku	30-day	0	0	0	0	0		0
CS Tsuyama-shi	1.93	Chugoku	30-day	0	0	0	1	0		1
CS Ena-shi	2.12	Chubu	360-hour	0	0	0	0	0		0
CS Daisen-cho(A)(B) *	27.30	Chugoku	30-day	0	0	0	0	0		0
CS Takayama-shi	0.96	Chubu	360-hour	0	0	0	0	0		0
CS Misato-machi *	1.08	Tokyo	30-day	0	0	0	0	0		0
CS Marumori-machi	2.19	Tohoku	Unlimited and Uncompensated	0	0	0	0	0		0

CS Izu-shi *	10.78	Tokyo	30-day	0	0	0	0	0	0
CS Ishikari Shinshinotsu-mura	2.38	Hokkaido	Unlimited and Uncompensated	0	0	0	0	0	0
CS Osaki-shi Kejonuma	0.95	Tohoku	Unlimited and Uncompensated	0	0	0	0	0	0
CS Hiji-machi Dai-ni	53.40	Kyushu	30-day	0	1	0	5	1	7
CS Ogawara-machi	7.51	Tohoku	Unlimited and Uncompensated	0	0	0	0	0	0
CS Fukuyama-shi	3.32	Chugoku	30-day	0	0	0	1	0	1
CS Shichikashuku-machi *	9.21	Tohoku	30-day	0	0	0	0	0	0
CS Kama-shi	2.24	Kyushu	Unlimited and Uncompensated	0	2	6	24	15	47
CS Miyako-machi Saigawa	13.01	Kyushu	Unlimited and Uncompensated	0	1	6	24	15	46
CS Kasama-shi Dai-san *	13.57	Tokyo	30-day	0	0	0	0	0	0
Portfolio Total	225.33			0	6	13	85	40	144

(*Not-installed Power Plant)

(Note) The number of days includes compensated curtailment.

2. The Financial Impact of the Curtailment during the Month

The financial impact from the Curtailment during the Month are as follows. The actual power generation of November 2023 was 105.41% of the forecast, as reported in “The Solar Power Generation and CO2 Reduction Data” released on December 13, 2023, which results incorporated the impact of the curtailment (excluding compensated curtailment which can be verified) during the Month.

(JPY in thousand)

Actual variable rent reduction by the curtailment during the Month (Note 1)	JPY 19,124
Accumulated actual variable rent reduction for the 13 th fiscal period until November 2023 (Ratio to the forecasted rent income of CSIF’s portfolio for the 13 th fiscal period)	JPY 98,304 (2.20%)
(For reference) Suspended energy output in the 13 th fiscal period vs. energy output forecast (P50-based (Note 2) before incorporation of forecasted impact of curtailment) (Accumulated suspended energy output for the 13 th fiscal period until November 2023)	0.40% (2.16%)

(Note 1) The Base Rent for CSIF is represented as 70% of the P50-based monthly energy output forecast. The rent income reduction from the curtailments will be reflected as lower variable rent.

(Note 2) P50-based energy output forecast is calculated by the producer of technical reports or other experts on the assumption that it happens with an occurrence probability of 50%. The rent scheme of CSIF is a combination of the base rent and the variable rent which can be paid in case actual energy outfit is greater than 70% of P50-based monthly energy output forecast.

3. Disclosure timing of the Temporary Output Curtailment

In principle, CSIF announces the result of temporary output curtailment on Monday (next business day if it is not a business day) if the temporary output curtailment is conducted in previous week (from Monday to Sunday). Regarding The Financial Impact of the Curtailment during the Month being announced monthly basis in the middle of next month for the purpose of providing more accurate information. This is caused of that Canadian Solar O&M Japan K.K. and others, the O&M operator for CSIF aggregates of detailed on the time slots the curtailment conducted for the Installed Power Plant and the substantial suspended energy output for those power plant.

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