



December 15, 2023

Company Name GIFT HOLDINGS INC.
Representative Name Sho Tagawa, President and Representative Director
(Stock code: 9279, Tokyo Stock Exchange Prime Market)
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Notice Regarding Dividend of Surplus (Increased Dividend)

GIFT HOLDINGS INC. (“the Company”) hereby announces that its Board of Directors has resolved at a meeting held on December 15, 2023, to distribute dividends of surplus (increased dividend) as follows with a record date of October 31, 2023.

1. Details of dividends

	Determined amount	Most recent dividend forecast (Announced on June 14, 2023)	Results in the previous fiscal year (Dividend for the fiscal year ended October 31, 2022)
Record date	October 31, 2023	Same as left	October 31, 2022
Dividend per share	9.00 yen	7.50 yen	15.00 yen (Note 1)
Total amount of dividends	179 million yen	—	149 million yen
Effective date	January 31, 2024	—	January 30, 2023
Source of dividends	Retained earnings	—	Retained earnings

(Notes) 1. The dividend for the fiscal year ended October 31, 2022 with a record date of October 31, 2022, was based on the number of shares before the stock split announced on June 14, 2023.

2. Reason

The Company considers the return of profit to shareholders as one of the key management issues, and has a basic policy of implementing a stable dividend policy while taking into consideration the enhancement of internal reserves necessary for strengthening the financial structure and proactive business development. Based on this policy, the Company aims to maintain a consolidated dividend payout ratio of 20% for dividends of surplus, and strives to ensure that they are paid out on a continuous and stable basis.

With regard to the dividend forecast for the fiscal year ended October 31, 2023, taking this policy and the results of the current fiscal year comprehensively into consideration, the Company has decided to increase the dividend by 1.50 yen per share to 9.00 yen per share.

(Reference) Breakdown of annual dividend

	Annual dividends per share (yen)		
	2 nd quarter-end	Fiscal year-end	Total cash dividends
Previous forecast (June 14, 2023)		7.50 (Note 2)	— (Note 3)
Dividends paid in the current fiscal year	15.00 (Note 1)	9.00 (Note 2)	— (Note 3)
Dividends paid in the previous fiscal year (FYE October 31, 2022)	12.00	15.00	27.00 (Note 1)

- (Notes) 1. On August 1, 2023, the Company carried out a two-for-one stock split of common stock. If the stock split had been applied retroactively, the actual amount of dividends paid in the previous fiscal year would be 13.50 yen per share, and the actual amount of dividends paid at the end of the second quarter of the current fiscal year would be 7.50 yen per share.
2. This amount is the dividend per share after the stock split.
3. The forecast for total cash dividends per share is not shown because it cannot be simply calculated due to the stock split implementation.