



December 15, 2023

Company Name GIFT HOLDINGS INC.  
Representative Name Sho Tagawa, President and Representative Director  
(Stock code: 9279, Tokyo Stock Exchange Prime Market)  
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### Notice Regarding Difference Between Forecast and Actual Full-year Consolidated Results

GIFT HOLDINGS INC. (“the Company”) hereby announces that there was a difference between the consolidated earnings forecast for the fiscal year ended October 31, 2023, which was announced on December 15, 2022, and the actual results, which were released today.

#### 1. Difference between forecast and actual full-year consolidated results for fiscal year ended October 31, 2023 (November 1, 2022 to October 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Previous forecast (A)	20,500	2,050	2,080	1,380	69.26
Actual result (B)	22,982	2,352	2,424	1,597	80.11
Difference (B-A)	2,482	302	344	217	
Difference (%)	12.1	14.8	16.6	15.7	
(Reference) Previous fiscal year ended October 31, 2022	17,015	1,571	2,442	1,538	77.23

(\*) On August 1, 2023, the Company carried out a two-for-one stock split of common stock. “Net income per share” is calculated based on the assumption that the stock split was conducted at the beginning of the previous consolidated fiscal year.

## 2. Reason for difference

The Company continued its aggressive program of opening both company-owned and produced stores, resulting in a net increase of 26 company-owned stores, and a net increase of 37 produced stores. In addition, the Company was unavoidably obliged to review product prices due to elevated crude oil prices and price increases for purchased ingredients, and these increases were passed on to customers. The impact of passing on price increases has had a positive outcome in that it has resulted in the number of customers visiting existing stores increasing to exceed pre-pandemic levels, even when factoring in the aggressive new store openings. It is this situation that has resulted in net sales, operating profit, ordinary profit, and profit attributable to owners of parent for the consolidated fiscal year under review all exceeding the previously announced forecasts.