



## Notice of Transition to a Company with Audit & Supervisory Committee

Tamron Co., Ltd. (the “Company”) announces that at a meeting of the Board of Directors held today, it has decided the transition to a company with an audit & supervisory committee, subject to approval at its 77th Ordinary General Meeting of Shareholders scheduled to be held on March 27, 2024. Details are as follows.

### Detail

#### 1. Purpose of the transition

In November 2023, the Company established a governance review committee with the aim of strengthening the supervisory function of the Board of Directors and has been considering various measures to improve its corporate governance system. As a result, we have determined that it is necessary to establish a governance system that enables us to respond to important management issues faster and more flexibly than ever before and further enhance the transparency of decision-making and the effectiveness of management supervision by the Board of Directors.

This transition aims to speed up decision-making and business execution by delegating authority from the Board of Directors to directors. It also seeks to enhance corporate governance, strengthening the supervisory functions of the Board of Directors by making the Audit and Supervisory Committee members, who are responsible for auditing the execution of duties by directors, the members of the Board of Directors.

#### 2. Timing of the transition

At the 77th Ordinary General Meeting of Shareholders to be held on March 27, 2024, the Company plans to make a transition to a company with an audit & supervisory committee after obtaining the approval of the revisions to the Articles of Incorporation and other matters necessary for the transition.

#### 3. Others

The Company will announce details with respect to amendments to the Articles of Incorporation and personnel changes of Officers due to the transition as soon as they are finalized. We will also continue to consider ways to improve and enhance corporate governance, in addition to these measures.