



December 20, 2023

For immediate release

Company name: Joshin Denki Co., Ltd.
Representative: Ryuhei Kanatani,
Representative Director and President
and Executive Officer
(Securities code: 8173, Tokyo Stock
Exchange, Prime Market)
Contact: Suguru Oshiro,
Director and Managing Executive
Officer in Charge of Financial Strategy
(Phone: +81-6-6631-1161)

Notice Concerning the Results of Repurchase of Treasury Stock through the Off-auction Own Share Repurchase Trading System (ToSTNeT-3) and Completion of Repurchase of Treasury Stock

Joshin Denki Co., Ltd. (hereinafter, “the Company”) hereby announces that the acquisition of treasury stock announced on December 19, 2023, was carried out today, as described below.

Moreover, with today’s repurchase, the repurchase of treasury stock based on the resolution passed at the Board of Directors meeting held on December 19, 2023 has been completed.

1. Reason for the acquisition of treasury stock

To improve capital efficiency and to enable the flexible execution of capital policies in line with changes in the business environment.

2. Details of the acquisition

- (1) Class of shares acquired: Common stock of the Company
(2) Total number of shares acquired: 325,000 shares
(3) Total amount of shares acquired: ¥765,375,000 (¥2,355 per share)
(4) Acquisition date: December 20, 2023
(5) Acquisition method: Repurchase through the Off-auction Own Share Repurchase Trading system (ToSTNeT-3) of the Tokyo Stock Exchange, Inc.

(Reference) Details of the resolution concerning the acquisition of treasury stock (announced on December 19, 2023)

- (1) Class of shares to be acquired: Common stock of the Company
(2) Total number of shares to be acquired: 325,000 shares (maximum)
(Representing 1.22% of the shares outstanding (excluding treasury stock) as of November 30, 2023)
(3) Total amount of shares to be acquired: ¥765,375,000 (maximum)

Note: The number of treasury stock does not include the Company's shares held in the board incentive plan trust account.