

December 18, 2023

To whom it may concern,

Company Name: ASKUL Corporation  
(Code No.: 2678, Tokyo Stock Exchange Prime Market)  
Representative: Akira Yoshioka  
President and Chief Executive Officer  
Contact Person: Tsuguhiro Tamai  
Director and Chief Financial Officer  
Phone: +81-3-4330-5130


**(Correction) Partial Correction to**  
**"Financial Results for the Second Quarter of the Fiscal Year Ending May 20, 2024"**

ASKUL Corporation hereby announces a partial correction to the "Financial Results for the Second Quarter of the Fiscal Year Ending May 20, 2024" disclosed on December 15, 2023, as follows:

**■ Corrections (The corrections are marked with a red square.)**

Page 31 and 32 of "Financial Results for the Second Quarter of the Fiscal Year Ending May 20, 2024"

<Before correction>

**ESG** 

September 2023


Conducted a field trial with KOKUYO Supply Logistics Co., Ltd. on joint transportation to the same destination

- ✓ Field trial begun in September 2021 and full-scale operation started October 2022
- ✓ When KOKUYO is delivering their products to our distribution center, we incorporate the loading process at our distribution center at a different location and combine the loading of their products with our inventory transfer, thereby efficiently consolidating the transportation vehicles of both companies.
- ✓ CO2 emissions have been reduced by 18.7 metric tons to date and the vehicle loading rate has been improved by 9%.
- ✓ Received the Minister of Economy, Trade and Industry Commendation at fiscal 2023 award for good standing of logistic partnership

October 2023

Introduced "folofly F1 VAN", the first 1-ton class EV truck in Japan


- ✓ Introduced the first 1-ton class EV truck in Japan with a range of 300 km developed by folofly Corporation
- ✓ Promoting CO<sub>2</sub> reduction in the last mile to achieve the 2030 Zero CO<sub>2</sub> Challenge



November 2023


Published integrated report, ASKUL Report 2023

- ✓ Provides information on our efforts to realize ethical e-commerce and create value to enhance our corporate value over the medium to long term.
- ✓ Contents include introduction of ethical e-commerce initiatives, financial and investment strategies, dialog between the CEO and CFO and external stakeholders, and roundtable discussion with independent outside directors, and more.



Note: English version of ASKUL Report 2023 will be available in January at <https://www.askul.co.jp/corp/english/investor/library/>

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**DX** 

August 2023

Conducted a field trial with Kao and KOKUYO regarding normalizing order quantities

- ✓ From April 2022 to January 2023, a phased field trial was carried out in collaboration with ASKUL, Kao, and KOKUYO, leveraging a proprietary AI based on the perspective of e-commerce operator to normalize order quantities by incorporating demand forecasting and fluctuations
- ✓ The aim of this initiative was to normalize order quantities and absorb volume fluctuations, thereby reducing the number of transport vehicles and CO2 emissions
- ✓ After confirming the results, including the reduction of transport vehicles and CO2 emissions, the initiative was expanded to other suppliers from February 2023

November 2023

Started to operate a proprietary interactive generative AI tool for all employees

- ✓ Implemented a proprietary interactive generative AI tool utilizing the "Azure OpenAI Service" provided by Microsoft.
- ✓ The promotion of its utilization is aimed at enhancing the digital literacy of all employees and optimizing business efficiency


November 2023

Utilizing AI demand forecasting models for planning inventory transfer of goods between distribution centers and replenishment warehouses

- ✓ Utilizing instructions for inventory transfer between our logistics center and replenishment warehouses in the vicinity, AI directs "when, from where to where, what, and how many" should be transported
- ✓ The implementation resulted in a significant reduction in workload at the ALP Yokohama, with approximately a 75% decrease in the creation of inventory transfer instructions per day, about a 30% decrease in shipping and receiving operations per day, and about a 15% reduction in forklift operations per day

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<After correction>


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