



AVANT
GROUP

December 20, 2023

Each position

Company Name: Avant Group Corporation

Name of Representative: Tetsuji Morikawa, President
and Group CEO

(Code: 3836, TSE Prime Market)

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Notice Concerning Determination of Matters Relating to Acquisition of Shares under the Share Grant System

AVANT Group hereby announces that, the Board of Directors at a meeting held today, it resolved to add Executive Officers of AVANT Group to the share granting plan (hereinafter referred to as "the System" and the System already established for the introduction of the System is referred to as "the Trust") introduced on August 15, 2023 for employees of AVANT Group and its operating companies AVANT CORPORATION, Internet Disclosure Co., Ltd., ZEAL CORPORATION, DIVA CORPORATION, and decided that AVANT Group will entrust additional money for the trustee of the Trust under the plan to acquire additional stocks of AVANT Group. Details are as below.

For an overview of the System, please refer to the press release "Notice Concerning Introduction of Restricted Share Granting System for Employees (RS Trust)" dated August 4, 2023.

1. Outline of the addition to the System

- (1) Aiming to realize our medium-term management plan "BE GLOBAL 2028", which started this fiscal year, we have decided to introduce incentives for Executive Officers using a trust for the purpose of further link the long-term management strategy with the compensation system and to foster motivation for medium-term growth.
- (2) This system adopts a Restricted Stock Delivery Trust (RS Trust). The subjects to be added this time are Executive Officers of AVANT Group, and as part of the compensation for Executive Officers, this system is to grant Stocks whose transfer restrictions will be lifted at the time of their retirement.
- (3) The incentive for our Executive Officers will be implemented in the form of an additional trust to

be incorporated into the trust for the restricted stock grant plan for employees that has already been introduced for employees.

2. Overview of the Trust

(1) Name	Share delivery trust for Employees
(2) Settlor	AVANT Group Corporation
(3) Trustee	Sumitomo Mitsui Trust Bank (Re-trustee : Custody Bank of Japan, Ltd.)
(4) Beneficiary	Employees who satisfy the beneficiary requirements
(5) Trust administrator	Plan to select a third party that is independent of AVANT Group and its officers
(6) Exercise of Voting Rights	Throughout the period of the trust, the voting rights of the Shares held in the trust will be exercised by the Trustee based on instructions from the trust administrator.
(7) Type of trust	Trust of money other than “money trust” (third party benefit trust)
(8) Date of Trust Agreement	August 15, 2023
(9) Date of Entrustment of Monies	December 28, 2023
(10) Date of Trust Termination	December 31, 2028 (scheduled)

2. Matters concerning the acquisition of shares of the Company by the trustee of the Trust

(1) Type of shares to be acquired	Common stock of AVANG Group
(2) Amount to be entrusted as funds for share acquisition	JPY 470,000,000
(3) Method of share acquisition	Acquisition from the stock market
(4) Share acquisition period	From December 28, 2023 to February 29, 2024 (planned)

Ends