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FOR IMMEDIATE RELEASE

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## Notice of Return of Dividend to JT's Consolidated Subsidiary

Japan Tobacco Inc. (JT) (TSE: 2914) announced on August 29, 2023, in the "Notice of Receipt of Dividend from JT's Consolidated Subsidiary," that the Company received a dividend from consolidated subsidiary JT International Holding B.V. that would have an impact on JT's non-consolidated financial results. However, in consideration of optimizing the cash balance within the Group, etc., the Company has cancelled the transfer of the dividend and return it to JT International Holding B.V. as follows:

### 1. Outline of return of dividend

- a) Dividend return amount: USD 800 million (approximately JPY 119.9 billion\*)
- b) Date of return: December 19, 2023

### 2. Financial impact on business performance

The record of dividend income as non-operating income in JT's non-consolidated financial statements for the fiscal year 2023 will be cancelled. However, it will not have any material impact on JT's consolidated financial results for the fiscal year 2023.

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*Japan Tobacco Inc. is a leading international tobacco and vaping company and its products are sold in over 130 markets. With approximately 53,000 employees, it manufactures and sells some of the world's best-known brands including Winston, Camel, MEVIUS and LD. The JT Group is committed to investing in Reduced-Risk Products (RRP) and currently markets its heated tobacco products under its Ploom brand and various e-cigarette products under its Logic brand. The Group is also present in the pharmaceutical and processed food businesses. For more information, visit <https://www.jt.com/>.*

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\*The exchange rate in this release is as follows:

USD 1 = JPY 149.9535 (TTM rate mean in November 2023)