



December 21, 2023

To whom it may concern:

Net One Systems Co., Ltd.  
(Stock Code: 7518, TSE1)

### **Notice regarding cancellation of treasury shares**

Net One Systems Co., Ltd. (“Net One Systems”) hereby announces that at a meeting held on December 21, 2023, its Board of Directors resolved to cancel treasury shares as below, pursuant to Article 178 of the Companies Act of Japan.

1. Type of shares to be canceled: Shares of Net One Systems’ common stock
2. Number of shares to be canceled: 2,958,600 (3.55% of total shares issued before cancellation)
3. Scheduled date of cancellation: March 29, 2024

Note: Total number of shares issued after the cancellation of treasury shares will be 80,308,700.