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## Consolidated Financial Results for the Three Months Ended October 31, 2023 (Under Japanese GAAP)

December 8, 2023

Company name: TORIKIZOKU HOLDINGS Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 3193  
 URL: <http://www.torikizoku-holdings.co.jp/>  
 Representative: Tadashi Okura, Representative Director, President, and CEO  
 Inquiries: Hiroshi Kobata, Executive Officer and General Manager of Corporate Management Department  
 TEL: 06-6562-5333

Scheduled date to file quarterly securities report: December 13, 2023

Scheduled date to commence dividend payments: -

Preparation of supplementary material on quarterly financial results : None

Holding of quarterly financial results briefing : None

(Yen amounts are rounded down to millions)

### 1. Consolidated financial results for the three months ended October 31, 2023 (from August 1, 2023 to October 31, 2023)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended October 31, 2023	9,626	33.6	750	1,061.0	754	1,045.6	477	876.3
October 31, 2022	7,204	237.1	64	-	65	(95.1)	48	(94.0)

Note: Comprehensive income For the three months ended October 31, 2023: ¥488 million [952.6%]  
 For the three months ended October 31, 2022: ¥46 million [(94.3%)]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended October 31, 2023	41.23		-	
October 31, 2022	4.22		-	

#### (2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen		%	
As of October 31, 2023	19,350		7,308		37.8	
July 31, 2023	19,318		6,890		35.7	

Reference: Equity

As of October 31, 2023: ¥7,308 million

As of July 31, 2023: ¥6,890 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen				
Fiscal year ended July 31, 2023	-	4.00	-	6.00	10.00
Fiscal year ending July 31, 2024	-		-		
Fiscal year ending July 31, 2024 (Forecast)		4.00	-	6.00	10.00

Note: Revisions to the forecast of cash dividends most recently announced: None

**3. Forecast of consolidated financial results for the fiscal year ending July 31, 2024 (from August 1, 2023 to July 31, 2024)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Second quarter (cumulative)	19,671	28.9	975	168.0	966	165.2	580	411.6	50.05
Full year	39,964	19.5	1,861	31.3	1,844	29.1	1,037	68.3	89.49

Note: Revisions to the forecast of financial results most recently announced: None

\* **Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: – companies, Excluded: – companies

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

(ii) Number of treasury shares at the end of the period

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

As of October 31, 2023	11,622,300 shares	As of July 31, 2023	11,622,300 shares
As of October 31, 2023	33,564 shares	As of July 31, 2023	33,564 shares
As of October 31, 2023	11,588,736 shares	As of October 31, 2022	11,588,736 shares

\* Quarterly financial results are exempt from quarterly review conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

Forecasts of financial results and other forward-looking statements herein are based on information available to the Company (TORIKIZOKU HOLDINGS Co., Ltd.) at the time of submission and certain assumptions deemed reasonable by the Company. They do not constitute guarantees of future performance and actual results, etc., may differ materially from these forecasts due to a variety of factors.

## 2. Quarterly Consolidated Financial Statements and Primary Notes

## (1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of July 31, 2023	As of October 31, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	8,631,720	8,771,408
Accounts receivable - trade	857,369	878,398
Inventories	156,058	166,647
Accounts receivable - other	549,670	565,588
Other	461,844	510,359
Total current assets	10,656,663	10,892,403
Non-current assets		
Property, plant and equipment		
Buildings, net	4,445,781	4,409,055
Other, net	515,958	516,534
Total property, plant and equipment	4,961,739	4,925,589
Intangible assets		
Goodwill	256,070	249,272
Other	213,536	200,034
Total intangible assets	469,606	449,306
Investments and other assets		
Deferred tax assets	1,123,040	975,290
Other	2,118,256	2,118,155
Allowance for doubtful accounts	(10,315)	(10,036)
Total investments and other assets	3,230,981	3,083,408
Total non-current assets	8,662,328	8,458,305
Total assets	19,318,991	19,350,708
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,499,053	1,560,238
Current portion of long-term borrowings	3,800,314	3,756,768
Accounts payable - other	1,481,741	1,497,750
Income taxes payable	104,730	24,547
Provision for bonuses	481,065	336,313
Provision for bonuses for directors (and other officers)	74,090	12,190
Provision for shareholder benefit program	43,970	25,033
Other	1,455,694	1,521,793
Total current liabilities	8,940,660	8,734,635
Non-current liabilities		
Long-term borrowings	1,958,857	1,769,665
Provision for share awards for directors (and other officers)	24,016	28,265
Retirement benefit liability	81,766	84,228
Asset retirement obligations	1,170,883	1,169,394
Other	252,671	255,801
Total non-current liabilities	3,488,195	3,307,354
Total liabilities	12,428,855	12,041,989

(Thousands of yen)

	As of July 31, 2023	As of October 31, 2023
Net assets		
Shareholders' equity		
Share capital	1,491,829	1,491,829
Capital surplus	1,481,829	1,481,829
Retained earnings	3,964,697	4,372,768
Treasury shares	(86,841)	(86,841)
Total shareholders' equity	6,851,514	7,259,584
Accumulated other comprehensive income		
Foreign currency translation adjustment	33,494	45,950
Remeasurements of defined benefit plans	5,126	3,183
Total accumulated other comprehensive income	38,621	49,134
Total net assets	6,890,135	7,308,719
Total liabilities and net assets	19,318,991	19,350,708

(2) Quarterly Consolidated Statement of Income and Consolidated Statement of Comprehensive Income  
 (Quarterly Consolidated Statement of Income)  
 (For the Three Months Ended October 31, 2023 and 2022)

(Thousands of Yen)

	Three months ended October 31, 2022	Three months ended October 31, 2023
Net sales	7,204,218	9,626,631
Cost of sales	2,092,966	2,924,065
Gross profit	5,111,252	6,702,565
Selling, general and administrative expenses	5,046,623	5,952,206
Operating profit	64,628	750,358
Non-operating income		
Interest income	24	31
Surrender value of insurance policies	4,169	4,659
Foreign exchange gains	-	2,547
Other	2,941	3,738
Total non-operating income	7,136	10,977
Non-operating expenses		
Interest expenses	4,475	3,447
Cash over and short	-	1,591
Other	1,422	1,732
Total non-operating expenses	5,898	6,771
Ordinary profit	65,866	754,564
Extraordinary income		
Compensation for forced relocation	22,633	-
Gain on sale of non-current assets	7,289	-
Total extraordinary income	29,922	-
Extraordinary losses		
Impairment losses	-	8,036
Total extraordinary losses	-	8,036
Profit before income taxes	95,789	746,528
Income taxes - current	11,970	119,948
Income taxes - deferred	34,880	148,775
Total income taxes	46,850	268,724
Profit	48,938	477,804
Profit attributable to owners of parent	48,938	477,804

(Quarterly Consolidated Statement of Comprehensive Income)  
 (For the Three Months Ended October 31, 2023 and 2022)

(Thousands of Yen)

	Three months ended October 31, 2022	Three months ended October 31, 2023
Profit	48,938	477,804
Other comprehensive income		
Foreign currency translation adjustment	-	12,456
Remeasurements of defined benefit plans	(2,546)	(1,943)
Total other comprehensive income	(2,546)	10,513
Comprehensive income	46,391	488,317
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	46,391	488,317
Comprehensive income attributable to non-controlling interests	-	-