

**FOR IMMEDIATE RELEASE**

December 22, 2023

Company Name: **Leopalace21 Corporation**  
Representative: Bunya Miyao, President and CEO  
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### **Notice Concerning Assisting Intervention in Shareholder Derivative Lawsuit**

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the "Company") announced that The Board of Directors of the Company, at a meeting held today, has decided to intervene in the Lawsuits to assist the defendants (twenty-four current and former Directors, and five current and former Audit & Supervisory Board Members) as assistants with respect to the shareholder derivative lawsuit (hereinafter referred to as "Lawsuit") announced in the "[Notice Concerning Shareholder Derivative Lawsuit](#)" dated December 13, 2023.

With regard to the case, the Company has obtained the consent of all Audit & Supervisory Board Members.

#### **1. Purpose for Assisting Intervention**

The position of the Company and the summary of claims of TENZAN Co., Ltd., the plaintiff, in the Lawsuits were as announced in "Notice Concerning Shareholder Derivative Lawsuit" dated December 13, 2023. The Company recognizes that the Lawsuits were filed for the purpose of benefiting the plaintiff or for the purpose of inflicting damage to the Company. Therefore, the Company believes that the plaintiff's claims have no ground and that it shall argue against the plaintiff's claims through appropriate involvement in the legal proceedings of the Lawsuits as an assisting intervener.

#### **2. Future Action**

The Company's position concerning the Lawsuits is as stated above. If any future event which should be disclosed arises, the Company will announce it promptly.

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