

For Immediate Release

December 22, 2023

To whom it may concern:

Sumitomo Corporation

Masayuki Hyodo, President and Chief Executive Officer
(Code No: 8053 Prime, Tokyo Stock Exchange),
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Personnel Changes of Chairman of the Board of Directors, President and Chief Executive Officer, and Representative Director

Personnel changes of the Chairman of the Board of Directors, President and Chief Executive Officer, and Representative Director have been resolved at the meeting of the Board of Directors held today as follows:

1. Reason for change

This is because the Sumitomo Corporation Corporate Governance Principles provides that “in principle, the term of office of the executive officer serving as the President and Chief Executive Officer shall not exceed six years in total.”; and Masayuki Hyodo, President and Chief Executive Officer will have been in office for six years as of the end of fiscal year 2023.

2. Personnel changes of the Chairman of the Board of Directors, President and Chief Executive Officer, and Representative Director

Name	New	Current
Kuniharu Nakamura	Director, Special Adviser	Chairman of the Board of Directors
Masayuki Hyodo	Chairman of the Board of Directors	Representative Director, President and Chief Executive Officer
Shingo Ueno	Representative Director, President and Chief Executive Officer	Representative Director, Executive Vice President, (Metal Products Business Unit, Mineral Resources, Energy, Chemical & Electronics Business Unit and Energy Innovation Initiative)

3. Date of change

April 1, 2024

Kuniharu Nakamura is scheduled to step down as Director at the close of the ordinary general meeting of shareholders to be held in June 2024.

Reference material:

The Curriculum Vitae of the New President and Chief Executive Officer

Curriculum Vitae

Shingo Ueno

Date of Birth November 21, 1959

Education March 1982, Graduated from Faculty of Business and Commerce, Keio University

Business Career

June 2023 Representative Director,
Executive Vice President,
(Metal Products Business Unit, Mineral Resources, Energy, Chemical &
Electronics Business Unit and Energy Innovation Initiative)

April 2023 Executive Vice President,
(Metal Products Business Unit, Mineral Resources, Energy, Chemical &
Electronics Business Unit and Energy Innovation Initiative)

April 2022 Executive Vice President,
(Metal Products Business Unit and Mineral Resources, Energy, Chemical &
Electronics Business Unit)
Head of Energy Innovation Initiative

April 2021 Executive Vice President,
General Manager, Metal Products Business Unit,
General Manager, Mineral Resources, Energy, Chemical & Electronics Business
Unit,
Head of Energy Innovation Initiative

April 2019 Senior Managing Executive Officer,
General Manager, Mineral Resources, Energy, Chemical & Electronics Business
Unit

April 2018 Senior Managing Executive Officer,
General Manager for the Americas,
President and CEO of Sumitomo Corporation of Americas Group,
Director and President of Sumitomo Corporation of Americas

April 2017 Managing Executive Officer,
General Manager for the Americas,
President and CEO of Sumitomo Corporation of Americas Group,
Director and President of Sumitomo Corporation of Americas

April 2016 Managing Executive Officer,
Assistant General Manager, Mineral Resources, Energy, Chemical & Electronics
Business Unit,
General Manager, Planning & Coordination Dept., Mineral Resources, Energy,
Chemical & Electronics Business Unit,
General Manager, Energy Division

April 2013 Executive Officer,
General Manager, Energy Division

April 2010	Corporate Officer, Assistant General Manager for the Americas General Manager, Tubular Products Group in Sumitomo Corporation North America Group, Sumitomo Corporation of America, General Manager, Houston Office
November 2007	General Manager, OCTG Business Dept.
June 2007	Assistant General Manager, Tubular Products Division
April 2004	General Manager, Tubular Products Unit in Sumitomo Corporation Europe Group, Sumitomo Corporation Europe Limited
August 1999	Sumitomo Corporation Europe Limited
December 1992	Assistant to General Manager, Tubular Products Import and Export Dept. No. 1
November 1989	Sumitomo Corporation of Iran, Ltd.
April 1982	Joined Sumitomo Corporation, Tubular Products Import and Export Dept. No. 1

Number of Company' s shares held : 67,800