

Matsuda Sangyo Group's greenhouse gas reduction targets approved by SBT Initiative

Matsuda Sangyo Co., Ltd. is pleased to announce Matsuda Sangyo Group has recently obtained a certification from the international initiative SBTi (Science Based Targets Initiative), with respect to the greenhouse gas reduction target for fiscal year 2030.

The SBT Initiative (SBTi) is an international organization jointly established by CDP, an international NGO working on environmental issues such as climate change, United Nations Global Compact (UNGC), World Resources Institute (WRI), and World Wide Fund for Nature (WWF). It encourages companies to set science-based GHG reduction targets to limit global warming to less than 1.5°C compared to pre-industrial temperatures, reviews and certifies companies' targets from an independent standpoint.



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

The targets approved by SBT initiative:

- Scope 1+2^{*1} FY2030: Reduce by 42% (vs. FY2020)
- Scope 3^{*2} FY2030: Reduce by 25% (vs. FY2020)

We will contribute toward the realization of a sustainable society with CO₂ emission reduction efforts by promoting the use of renewable energy, reviewing and improving manufacturing and treatment processes and cooperating through engagement with the supply chain.

- ※ 1 Scope 1 : Direct emission associated with fuel consumption and production processes,
Scope 2 : Indirect emission associated with consumption of power or heat purchased from outside
- ※ 2 Scope 3 : Indirect emission other than Scope 1 or 2(Including procurement of raw materials, transport, use and disposal of products, as well as employee commuting and business trips)

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