

December 25, 2023

Company Japan Investment Adviser Co., Ltd.
 Representative President & CEO Naoto Shiraiwa
 (TSE Prime Market, Stock Code: 7172)
 Contact Board of Director Takeshi Sugimoto
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Notice of Regarding listing of the company included in the our PE fund ~Nalnet communications Inc.~

Japan Investment Adviser (JIA) Group announces that Nalnet communications Inc. (hereinafter referred to as “Nalnet communications”) included in our PE fund was listing on the Tokyo Stock Exchange today.

1. Overview of Nalnet communications

(1) Company Name	Nalnet communications Inc.
(2) Address	5-1-16 Shimoichiba-cho, Kasugai-shi, Aichi, Japan
(3) Name and title of representative	Representative Director Takashi Suzuki
(4) Description of Business	management of automobile maintenance, lease of automobiles, guarantee of residual value for automobile lease, and purchase of used cars
(5) Establishment	July 7, 2019
(6) Homepage	https://www.nal-mt.co.jp/ (Japanese only)
(7) Scheduled listing date	December 25, 2023 (Code:5870)
(8) Others	(Reference) " New Listings “Information” of Japan Exchange Group Web site https://www.jpx.co.jp/english/listing/stocks/new/index.html

2. Overview of JIA Group investment

(1) Number of shares	62,100 Shares
(2) Acquisition cost	100 million yen
(3) Investment entity	JIA No. 1 Investment Business Limited Liability Partnership ➤ The Private fund that JIA Group operated by the Group as a general partner [General Partner]

3. Background of investment in Nalnet communications

(Reference) Notice of Regarding new investment for the Private Equity Investment Business
～Nalnet communications Inc.～
(Issued October 16, 2023)
https://ssl4.eir-parts.net/doc/7172/ir_material4/216020/00.pdf

4. About Private Equity Investment Business in JIA Group

Japan Investment Adviser (JIA) Group started the Private Equity Investment Business in August 2015, and has conducted investments for improving value, and so on.

With the listing of Nalnet Communications today, JIA Group now has seven listed companies in this business.

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(※ Reference) Investee companies of JIA Group:

<https://www.jia-ltd.com/en/business/privateequity/>

5. Future outlook

The impact of this matter on JIA Group's business performance for the fiscal year ending December 31, 2023 is minor.

Inquiries:

PR/IR group

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