



December 26, 2023

To Whom It May Concern:

Company name: SUGI Holdings Co., Ltd.

Representative: Katsunori Sugiura, Representative Director and President  
(Code number: 7649, TSE Prime / NSE Premier)

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**Notice Regarding Stock Split and Partial Amendment to the Articles of Incorporation in Relation to the Stock Split**

SUGI Holdings Co., Ltd. hereby announces that it has resolved, at the meeting of the Board of Directors held on December 26, 2023, to conduct a stock split.

1. Purpose of the Stock Split

The purpose of the stock split is to lower the stock price per investment unit, thereby making it easier for investors to invest and expanding the investor base.

2. Outline of the Stock Split

(1) Method of the stock split

Each share of common stock owned by shareholders listed or recorded in the closing register of shareholders on the record date of Thursday, February 29, 2024 will be split into three shares.

(2) Number of shares to be increased by the stock split

1) Total number of issued shares prior to the stock split	63,330,838 shares
2) Number of shares to be increased by the stock split	126,661,676 shares
3) Total number of issued shares after the stock split	189,992,514 shares
4) Total number of authorized shares after the stock split	600,000,000 shares

3. Schedule for the Stock Split

- 1) Public notice of record date: February 14, 2024 (scheduled)
- 2) Record date: February 29, 2024 (scheduled)
- 3) Effective date: March 1, 2024 (scheduled)

4. Partial Amendment to the Articles of Incorporation

1) Reason for the amendment

In conjunction with the above stock split, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act, Article 6 of the Company’s Articles of Incorporation (Total Number of Authorized Shares) will be amended effective March 1, 2024.

2) Details of the amendment

The details of the amendment are as follows.

(Changed portions are underlined.)

Current Articles of Incorporation	Proposed amendment
(Total Number of Shares Authorized to Be Issued) Article 6 The total number of shares authorized to be issued by the Company shall be <u>200,000,000</u> shares.	(Total Number of Shares Authorized to Be Issued) Article 6 The total number of shares authorized to be issued by the Company shall be <u>600,000,000</u> shares.

5. Others

1) Change in the amount of stated capital

No changes will be made to the amount of stated capital in connection with this stock split.

2) Dividends for the fiscal year ending February 2024

As the effective date of this stock split is March 1, 2024, the number of shares before the stock split will apply to the year-end dividend for the fiscal year ending February 2024, which will use the record date of February 29, 2024.