



Company name: DIGITAL HEARTS HOLDINGS Co., Ltd.
 Name of representative: President and CEO Yasumasa Ninomiya
 (Code number: 3676, Prime, Tokyo Stock Exchange)
 Contact: Executive Officer and CFO Hideto Itami
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(Progress of Disclosure Matters) Notice Regarding the Establishment of Joint Venture

As disclosed on November 17, 2023 in the " Notice Regarding the Establishment of Joint Venture and the Conclusion of Capital and Business Alliance Agreement", DIGITAL HEARTS HOLDINGS Co., Ltd. has resolved to establish a joint venture company with JetSynthesys Private Limited.

The outline of the joint venture, which had been partially undecided, has now been decided as follows.

* Item No. is in line with "Notice Regarding the Establishment of Joint Venture and the Conclusion of Capital and Business Alliance Agreement" disclosed on November 17, 2023. The changed items are underlined.

2. Regarding the establishment of a joint venture

(2) Overview of newly established joint venture

i	Company name	JetSynthesys Digital Services Private Limited	
ii	Location	101-104, Metro House, Mangaldas Road, Pune-411001, Maharashtra, INDIA	
iii	<u>Position and name of representative</u>	<u>Director Rajan Navani</u>	
iv	Business activities	Debugging business for customers in India and global markets	
v	<u>Share capital</u>	<u>INR 400 thousand (JPY 732 thousand) (plan)</u>	
vi	Date established	November 2023	
vii	Fiscal year	March 31	
viii	<u>Net assets and total assets</u>	<u>Net assets</u>	<u>INR 125,149 thousand (JPY 229 million) (Plan)</u>
		<u>Total assets</u>	<u>INR 125,766 thousand (JPY 230 million) (Plan)</u>
ix	Shareholding ratios	DIGITAL HEARTS HOLDINGS Co., Ltd.	50.0%
		JetSynthesys Private Limited	40.0%
		JetSynthesys Co., Ltd.	9.0%
		Total 2 individual shareholders	1.0%

*The amount of Share capital, Net assets and Total assets shown in Japanese yen are based on conversion at the rate of 1.83 yen for one Indian Rupee.