



December 28th, 2023

Company name: **Suntory Beverage & Food Limited**
Shares listed: Prime Market, Tokyo Stock Exchange
Securities code: 2587
Representative: Makiko Ono, President & Chief Executive Officer
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Corporate Strategy Division
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Notice Concerning Transfer of Consolidated Subsidiary's Shares

Suntory Beverage & Food Limited (SBF) hereby announces that Greatwall Capital Pte. Ltd., its subsidiary, has signed a conditional sale and purchase agreement with PT Garudafood Putra Putri Jaya Tbk (Garudafood) to transfer all the shares in PT SUNTORY GARUDA BEVERAGE (SGB), which operates production and sales of non-alcoholic beverages in Indonesia, to Garudafood.

1. Reasons for the Transfer, etc.

As a result of our continuous portfolio review, SBF has a conditional sale and purchase agreement to transfer all the shares in SGB to Garudafood.

Going forward, SBF will focus primary on health enrichment category in Indonesia.

2. Overview of Transferring Subsidiary

(1) Name	PT SUNTORY GARUDA BEVERAGE.
(2) Location	South Quarter Building, Tower C, 3th Floor, Jl. Raden Ajeng Kartini Kav. 8, Cilandak Barat, Cilandak, Jakarta Selatan, DKI Jakarta
(3) Businesses	Manufacturing, bottling, marketing, distributing and selling non-alcoholic beverages in Indonesia
(4) Major Shareholder & Holding Ratio at the date of the Agreement	Greatwall Capital Pte. Ltd. (75.0%) PT Domulyo Maju Bersama. (21.4%) PT Sentosa Teknik Mandiri. (3.6%)

3. Overview of Garudafood

(1) Name	PT Garudafood Putra Putri Jaya Tbk
(2) Location	Wisma Garudafood, Jl. Bintaro Raya No.10A, Jakarta 12240, Indonesia
(3) Representative	Hardianto Atmadja, President Director
(4) Businesses	Manufacturing, marketing, selling and distributing foods and beverages products in the Republic of Indonesia

4. Status of Share Ownership after the Transfer and Transfer price

(1) Number of Shares held after the Transfer	0 shares
(2) Transfer Price	Due to both party's confidentiality obligations in the Non Disclosure Agreement, we do not disclose transfer value but the value has decided by both party on a willing buyer and willing seller basis

5. Schedule

(1) Date of Board of Directors Resolution	December 21 2023
(2) Date of Agreement	December 28, 2023
(3) Transfer Date	First half of 2024

* Both party agree to use same disclosure date

6. Other

The transfer is expected to have minor impacts on the consolidated business results of SBF. In the event that any matters requiring disclosure arise, SBF will disclose information about such matters promptly.