

MONEX GROUP

Announcement of Changes in Management of Subsidiary

TOKYO, December 29, 2023 - Monex, Inc. (headquarters: Minato-ku Tokyo, Japan; Representative Executive Officer and President: Yuko Seimei; “Monex”), a subsidiary of Monex Group, Inc. (“the Company”), hereby announces the following changes in Executive Directors, Expert Directors, personnel and organizations.

The changes in directors and corporate auditors will be officially resolved at the extraordinary general meeting of shareholders of Monex on January 4, 2024.

Through these personnel changes and organizational revisions, Monex will further improve productivity and efficiency in our existing businesses and further enhance the effects of the capital and business alliance with NTT DOCOMO, INC. (“NTT DOCOMO”) announced in our press release*¹ dated October 4, 2023.

On January 4, 2024, the Company will conduct a sales of some shares of the intermediate holding company, Monex Holdings, Inc., established through a sole-share transfer of Monex, to NTT DOCOMO, and Monex Holdings, Inc. will be renamed Docomo Monex Holdings, Inc. (“Docomo Monex Holdings”). On the same day, Docomo Monex Holdings will conduct a third-party allotment of new shares to NTT DOCOMO, which will increase the ratio of voting rights held in Docomo Monex Holdings to approximate 51% by the Company and 49% by NTT DOCOMO. The management structure, which is scheduled to be officially decided at the extraordinary general meeting of shareholders of Docomo Monex Holdings on January 4, 2024, is also described below.

Docomo Monex Holdings and its wholly owned subsidiary, Monex, will become consolidated subsidiaries of NTT DOCOMO based on the effective control standard. As a result, Docomo Monex Holdings and Monex will no longer be the Company’s consolidated subsidiaries, and instead will become equity-method affiliates of the Company.

*¹ Press release dated October 4, 2023 “Notice of the Conclusion of a Capital and Business Alliance Agreement with NTT DOCOMO, INC., the Establishment of an Intermediate Holding Company through a Sole Share-Transfer, the Transfer of Subsidiaries (Partial Sale of Subsidiaries' Shares, etc.) and an Expected Booking of Gain”

https://www.monexgroup.jp/en/news_release/irnews/auto_20231004562792/main/0/link/FINAL_press_release_20231004.pdf

1. Docomo Monex Holdings, Inc.

Management structure (As of January 4, 2024 (scheduled))

Name	Position	Significant concurrent positions
Oki Matsumoto	Chairman, Member of the Board	Chairman of the Board, Chairman and Representative Executive Officer, Monex Group, Inc.
Toshihiro Eto	Representative Director and President	Senior Vice President, Senior General Manager, Smart Life Business Company, NTT DOCOMO INC.
Tsutomu Tahara	Member of the Board	General Manager of Digital Wallet Service Department, Smart Life Business Company, NTT DOCOMO INC.
Yuko Seimei	Member of the Board	Member of the Board, Representative Executive Officer, President and CEO, Monex Group, Inc.
Rumi Ogawa	Member of the Board	Senior Manager of Digital Wallet Service Department, Smart Life Business Company, NTT DOCOMO INC.

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2. Monex, Inc.

Organization Changes (Effective January 4, 2024 (scheduled))

- Will establish Growth Strategy Department to leverage the business foundation of NTT DOCOMO and maximize synergy effects.
- Will establish Corporate Division. In addition, Quality Management Office, Credit Department, Finance Department and Accounting Department will be placed under Corporate Division.
- Will integrate Asset Design Proposal Department into Wealth Management Department.
- Hachinohe Operation Center will be renamed Hachinohe Business Process Planning Department, and Customer Service Planning Office will be renamed Tokyo Business Process Planning Department.

Changes in Members of the Board and Corporate Auditor

Effective January 4, 2024 (scheduled)

Name	New Position	Current Position
Tsutomu Tahara ^(*1)	Representative Director	-
Hiroshi Aikawa ^(*2)	Representative Director	Representative Director and Senior Executive Director
Yuko Seimei ^(*3)	Member of the Board , President,Executive Director	Representative Director and President
Akira Inoue ^(*4)	Member of the Board	-
Toshihiro Teranishi ^(*5)	Corporate Auditor	-
Kiyoshi Tamura	(Resign)	Corporate Auditor

(*1) Tsutomu Tahara continues to serve as General Manager of Digital Wallet Service Department, Smart Life Business Company of NTT DOCOMO, INC.

(*2) Hiroshi Aikawa concurrently serve as Executive Director of the Company and work for Docomo Monex Holdings, Inc.

(*3) Yuko Seimei continues to serve as Representative Executive Officer, President and CEO of the Company.

(*4) Akira Inoue continues to serve as Executive Director, General Manager of Financial Control Department of the Company.

(*5) Toshihiro Teranishi continues to serve as General Manager of Audit and Supervisory Committee Member's Office of NTT DOCOMO, INC.

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Executive Director Changes

Effective January 4, 2024 (scheduled)

Name	New Position	Current Position
Yuko Seimei	Member of the Board, President, Executive Director	Representative Director and President
Eriko Mizuno	Executive Director	Member of the Board, Executive Director
Junya Matsuoka	Executive Director, General Manager, Corporate Planning Department	Member of the Board, Executive Director, General Manager, Corporate Planning Department
Atsushi Yasuhara	Executive Director, Head of Customer Services Division, General Manager, Operations Department	Executive Director, Head of Customer Services Division, General Manager, Customer Service Planning Office
Terumitsu Kanai	Executive Director, Head of Products Division, General Manager, Sustainable Finance Department	Senior Executive Director, Head of Products Division, General Manager, Sustainable Finance Department
Yorinobu Watanabe	Executive Director, Head of Operation Division	Member of the Board, Executive Director, Head of Operation Division
Rikiji Maki	Executive Director, Head of Corporate Division	Member of the Board, Executive Director

Expert Director Change

Effective January 4, 2024 (scheduled)

Name	New Position	Current Position
Motoki Kitamura	Expert Director	Executive Director, General Manager, Operation Department

Personnel Changes

Effective January 4, 2024 (scheduled)

Name	New Position	Current Position
Akihiro Funasako	General Manager, Internal Audit Office	General Manager, Corporate Administration Department

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Name	New Position	Current Position
Tokinori Kondo ^(*6)	General Manager, Growth Strategy Department	-
Takeko Miyasawa	General Manager, Hachinohe Business Process Planning Department	General Manager, Hachinohe Operation Center
Shigeyuki Ijichi	General Manager, Tokyo Business Process Planning Department	-
Shota Seino ^(*7)	General Manager, Corporate Administration Department	-

(*6) Seconded from NTT DOCOMO INC.

(*7) Will resign from the Board of Directors of Monex SP Trust, Inc.

【Reference】 Responsibilities of Executive Directors of Monex, Inc. (As of January 4, 2024 (scheduled))

Name	Position	Responsibilities
Yuko Seimei	Member of the Board, President, Executive Director	- Overall Management - Growth Strategy Promotion - AI Services Promotion - Human Resources
Eriko Mizuno	Executive Director	- Corporate Administration - Chief Internal Control Officer - Anti-Money Laundering / Countering the Financing of Terrorism
Junya Matsuoka	Executive Director	- Corporate Planning - Corporate Finance
Atsushi Yasuhara	Executive Director	- Head of Customer Services Division (Contact Center, Business Process Planning) - Operations
Shinichiro Yamada	Executive Director	Head of Sales Division (Marketing, Monex University, Wealth Management)
Terumitsu Kanai	Executive Director	Head of Products Division (Products, Sustainable Finance, Risk Management)
Yorinobu Watanabe	Executive Director	Head of Operation Division (IT Management, Operations)
Hiroshi Goto	Executive Director	- Head of Development Division (System Development) - Chief Information Officer
Rikiji Maki	Executive Director	- Head of Corporate Division (Quality Management, Credit, Finance, Accounting) - Corporate Administration - Chief Risk Management Officer

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Tomokazu Furukawa	Executive Director	- Finance - Accounting
Norihiro Tsukamoto	Executive Director	Investment Strategies
Takashi Hiroki	Expert Director	Chief Strategist
Heihachiro Okamoto	Expert Director	Chief Consultant for Foreign Equities
Motoki Kitamura	Expert Director	Operations

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