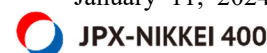


Note: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the Japanese original, the latter shall prevail.

## Consolidated Financial Results for the First Nine Months of the Fiscal Year Ending February 29, 2024 (under Japanese GAAP)



January 11, 2024



Company name: **LIFE CORPORATION**  
 Listing: Tokyo Stock Exchange  
 Securities code: 8194  
 URL: <http://www.lifecorp.jp/>  
 Representative: Takaharu Iwasaki, Representative Director and President  
 Inquiries: Kazuo Kaneko, Executive Officer, Deputy Division COO, Corporate Finance and Accounting Division, and General Manager, Investor Relations Department  
 TEL: +81-3-5807-5111 (from overseas)

Scheduled date to file Quarterly Securities Report: January 15, 2024  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: None

(Amounts less than one million yen are rounded down.)

### 1. Consolidated financial results for the first nine months of the fiscal year ending February 29, 2024 (from March 1, 2023 to November 30, 2023)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
November 30, 2023	602,452	5.9	19,232	41.8	19,852	40.3	13,269	37.5
November 30, 2022	568,681	–	13,559	(31.2)	14,151	(30.0)	9,652	(29.6)

Note: Comprehensive income  
 Nine months ended November 30, 2023: ¥13,323 million [36.9%]  
 Nine months ended November 30, 2022: ¥9,735 million [(28.2)%]

Reference: Operating revenue is the total of net sales and receipts from operating revenue.

Net sales  
 Nine months ended November 30, 2023: ¥580,449 million [5.8%]  
 Nine months ended November 30, 2022: ¥548,649 million [–%]

Receipts from operating revenue  
 Nine months ended November 30, 2023: ¥22,002 million [9.8%]  
 Nine months ended November 30, 2022: ¥20,032 million [–%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
November 30, 2023	282.75	–
November 30, 2022	205.93	–

Note: The Company has applied the “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29), etc., from the beginning of the first quarter of the fiscal year ended February 28, 2023. Figures for the nine months ended November 30, 2022 represent the amounts after applying the said accounting standard, etc., and do not include year-on-year changes for operating revenue.

## (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
November 30, 2023	282,851	131,807	46.6	2,808.52
February 28, 2023	280,810	122,002	43.4	2,599.79

Reference: Equity

As of November 30, 2023: ¥131,807 million

As of February 28, 2023: ¥122,002 million

## 2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2023	—	35.00	—	35.00	70.00
Fiscal year ending February 29, 2024	—	40.00	—		
Fiscal year ending February 29, 2024 (Forecast)				50.00	90.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

## 3. Consolidated earnings forecasts for the fiscal year ending February 29, 2024 (from March 1, 2023 to February 29, 2024)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 29, 2024	809,800	5.8	22,200	15.9	23,000	14.9	15,000	12.5	319.63

Note: Revisions to the consolidated earnings forecasts most recently announced: Yes

\* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of special accounting treatment to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
  - i. Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - ii. Changes in accounting policies due to other reasons: None
  - iii. Changes in accounting estimates: Yes
  - iv. Restatement: None
- (4) Number of issued shares (ordinary shares)
  - i. Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2023	49,450,800 shares
As of February 28, 2023	49,450,800 shares
  - ii. Number of treasury shares at the end of the period

As of November 30, 2023	2,519,431 shares
As of February 28, 2023	2,522,786 shares
  - iii. Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended November 30, 2023	46,929,809 shares
Nine months ended November 30, 2022	46,870,373 shares

Note: The number of treasury shares at the end of the period includes the Company's shares (80,500 shares as of November 30, 2023, and 84,300 shares as of February 28, 2023) held by Custody Bank of Japan, Ltd. (Trust Account) as the trust assets for the "Trust for Delivering Shares to Directors."

In addition, the Company's shares held by Custody Bank of Japan, Ltd. (Trust Account) are included in the treasury shares that are excluded from the calculation of the average number of shares during the period. (82,264 shares for the nine months ended November 30, 2023, and 87,130 shares for the nine months ended November 30, 2022)

\* Quarterly financial results reports are not required to be subjected to quarterly financial reviews conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business and other results may differ substantially due to various factors.

**Reference:****Non-consolidated earnings forecasts for the fiscal year ending February 29, 2024  
(from March 1, 2023 to February 29, 2024)**

(Percentages indicate year-on-year changes.)

	Operating revenue		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 29, 2024	809,600	5.8	22,600	14.8	14,750	13.7	314.30

Note: Revisions to the non-consolidated earnings forecasts most recently announced: Yes