



January 9, 2024

Company name: SanBio Co., Ltd.  
(Code: 4592 TSE Growth)

Name of representative: Keita Mori, Representative Director and President

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### **Announcement on Acquisition and Cancellation of Stock Options (Share Acquisition Rights)**

SanBio Company Limited (the “**Company**”) hereby announces that at the meeting of its Board of Directors held on January 9, 2023, the Company resolved to acquire and cancel part of the share acquisition rights that it has already issued as follows:

1. Reasons for Acquisition and Cancellation of Share Acquisition Rights  
With respect to the 11th, 14th, 16th, 19th through 23rd, and 26th and 27th of Share Acquisition Rights of the share acquisition rights already issued by the Company, there were instances of persons who had been granted share acquisition rights ceasing to be the Service Providers set forth in the terms and conditions of issuance of the relevant series of share acquisition rights, thereby constituting grounds for acquisition of those persons’ share acquisition rights without consideration under such terms and conditions. Therefore, pursuant to those terms and conditions, the Company has resolved to, as described below, acquire without consideration, and cancel, a total of 127,800 share acquisition rights (to acquire 127,800 shares of the Company’s common stock).
2. Date of Acquisition and Cancellation of Share Acquisition Rights  
January 25, 2024
3. Share Acquisition Rights Subject to Acquisition and Cancellation

(1) The 11th Share Acquisition Rights

Allotment date of share acquisition rights	May 15, 2018
Total number of share acquisition rights issued	600 rights (as of December 31, 2023)
Type and number of shares subject to share acquisition rights	600 shares of common stock (as of December 31, 2023)
Exercise price of share acquisition rights	1 Japanese yen
Number of share acquisition rights to be acquired	100 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	100 rights

Number of share acquisition rights remaining after the cancellation (Note)	500 rights
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(Note) The total number of rights under the 11th Share Acquisition Rights as of December 31, 2023, less the number of rights under the same to be cancelled; the same applies hereinafter to other share acquisition rights.

(2) The 14th Share Acquisition Rights

Allotment date of share acquisition rights	October 30, 2018
Total number of share acquisition rights issued	27,000 rights (as of December 31, 2023)
Type and number of shares subject to share acquisition rights	27,000 shares of common stock (as of December 31, 2023)
Exercise price of share acquisition rights	3,792 Japanese yen
Number of share acquisition rights to be acquired	25,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	25,000 rights
Number of share acquisition rights remaining after the cancellation	2,000 rights

(3) The 16th Share Acquisition Rights

Allotment date of share acquisition rights	May 22, 2019
Total number of share acquisition rights issued	40,000 rights (as of December 31, 2023)
Type and number of shares subject to share acquisition rights	40,000 shares of common stock (as of December 31, 2023)
Exercise price of share acquisition rights	3,765 Japanese yen
Number of share acquisition rights to be acquired	40,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	40,000 rights
Number of share acquisition rights remaining after the cancellation	0 rights

(4) The 19th Share Acquisition Rights

Allotment date of share acquisition rights	December 16, 2019
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Total number of share acquisition rights issued	2,000 rights (as of December 31, 2023)
Type and number of shares subject to share acquisition rights	2,000 shares of common stock (as of December 31, 2023)
Exercise price of share acquisition rights	4,216 Japanese yen
Number of share acquisition rights to be acquired	2,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	2,000 rights
Number of share acquisition rights remaining after the cancellation	0rights

(5) The 20th Share Acquisition Rights

Allotment date of share acquisition rights	May 22, 2020
Total number of share acquisition rights issued	14,000 rights (as of December 31, 2023)
Type and number of shares subject to share acquisition rights	14,000 shares of common stock (as of December 31, 2023)
Exercise price of share acquisition rights	1,624 Japanese yen
Number of share acquisition rights to be acquired	4,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	4,000 rights
Number of share acquisition rights remaining after the cancellation	10,000rights

(6) The 21st Share Acquisition Rights

Allotment date of share acquisition rights	May 22, 2020
Total number of share acquisition rights issued	35,000 rights (as of December 31, 2023)
Type and number of shares subject to share acquisition rights	35,000 shares of common stock (as of December 31, 2023)
Exercise price of share acquisition rights	1,624 Japanese yen
Number of share acquisition rights to be acquired	35,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	35,000 rights

Number of share acquisition rights remaining after the cancellation	0rights
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(7) The 22nd Share Acquisition Rights

Allotment date of share acquisition rights	May 22, 2020
Total number of share acquisition rights issued	4,000rights (as of December 31, 2023)
Type and number of shares subject to share acquisition rights	4,000 shares of common stock (as of December 31, 2023)
Exercise price of share acquisition rights	1 Japanese yen
Number of share acquisition rights to be acquired	2,300rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	2,300 rights
Number of share acquisition rights remaining after the cancellation	1,700 rights

(8) The 23rd Share Acquisition Rights

Allotment date of share acquisition rights	September 10, 2020
Total number of share acquisition rights issued	5,000 rights (as of December 31, 2023)
Type and number of shares subject to share acquisition rights	5,000 shares of common stock (as of December 31, 2023)
Exercise price of share acquisition rights	1,488 Japanese yen
Number of share acquisition rights to be acquired	5,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	5,000 rights
Number of share acquisition rights remaining after the cancellation	0 rights

(9) The 26th Share Acquisition Rights

Allotment date of share acquisition rights	March 12, 2021
Total number of share acquisition rights issued	8,000 rights (as of December 31, 2023)

Type and number of shares subject to share acquisition rights	8,000 shares of common stock (as of December 31, 2023)
Exercise price of share acquisition rights	1 Japanese yen
Number of share acquisition rights to be acquired	2,400 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	2,400 rights
Number of share acquisition rights remaining after the cancellation	5,600 rights

(10) The 27th Share Acquisition Rights

Allotment date of share acquisition rights	May 14, 2021
Total number of share acquisition rights issued	12,000 rights (as of December 31, 2023)
Type and number of shares subject to share acquisition rights	12,000 shares of common stock (as of December 31, 2023)
Exercise price of share acquisition rights	1,683 Japanese yen
Number of share acquisition rights to be acquired	12,000 rights
Acquisition price of share acquisition rights	Without consideration
Number of share acquisition rights to be cancelled	12,000 rights
Number of share acquisition rights remaining after the cancellation	0 rights

4. Impact on Business Performance

The impact on business performance is not significant.

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