



January 10, 2024

Company Name: Skymark Airlines Inc.

President and Representative Director: Hayao Hora

(Code number: 9204, TSE Growth Market)

Contact: Executive Officer, Finance & Accounting /IR Office, Kaoru Tagami

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**Notice concerning the Results and the Completion of the Acquisition of
Treasury Shares through ToSTNeT-3**

With respect to the acquisition of treasury shares announced yesterday (January 9, 2024), Skymark Airlines Inc. (“Skymark” hereinafter) is announcing that it has executed the repurchases as follows. In addition, all of the acquisition of its own shares based on the resolution of the Board of Directors meeting held on January 9, 2024 was completed with this trading.

1. Reasons for acquiring treasury shares

Skymark aims to (1) raise awareness of management participation by our employees thorough owning company stock, aiming to continuously improve our corporate value and further promote sharing of value with our shareholders; and (2) enable our employees to work for our company over the long term and continue to contribute to our growth, we have a policy of granting restricted stock compensation to our employees by the end of fiscal year 2024. The majority of the treasury stock to be acquired this time is scheduled to be allocated to the shares to be delivered as such restricted stock compensation.

3. Details of the acquisition

- (1) Type of shares to be acquired: Common shares of Skymark
- (2) Total number of shares to be acquired: 1,380,000 shares (maximum)
- (3) Total cost of shares to be acquired: 1,393,800,000 yen
- (4) Date of the acquisition: January 10, 2024
- (5) Acquisition method: Repurchase through ToSTNeT-3 of the Tokyo Stock Exchange

(Reference)

Details of the resolution of the Board of Directors meeting held on January 9, 2024

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