

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.
Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

January 10, 2024

Issuer

Ichigo Green Infrastructure Investment Corporation (“Ichigo Green,” 9282)

2-6-1 Marunouchi, Chiyoda-ku, Tokyo

Representative: Nanako Ito, Executive Director

www.ichigo-green.co.jp/en

Asset Management Company

Ichigo Investment Advisors Co., Ltd.

Representative: Hiroshi Iwai, President

Inquiries: Takao Nitta, Head of Ichigo Green

Tel: +81-3-4485-5233

Solar Power Generation & CO2 Reduction Data – December 2023

| FY24/6 | | | | | | |
|------------------|---------------------------|-------------------|--|-----------------------------------|----------------------------|-------------------------------------|
| | No. of Solar Power Plants | Panel Output (MW) | Forecast Power Generation (kWh) (A) ¹ | Actual Power Generation (kWh) (B) | Difference (kWh) (B) - (A) | CO2 Reduction (kg-CO2) ² |
| July | 15 | 29.43 | 3,331,352 | 3,444,320 | +112,968 | 1,700,469 |
| August | 15 | 29.43 | 3,390,175 | 3,075,438 | -314,737 | 1,490,989 |
| September | 15 | 29.43 | 2,956,398 | 2,996,016 | +39,617 | 1,481,229 |
| October | 15 | 29.43 | 2,792,646 | 2,894,497 | +101,850 | 1,416,144 |
| November | 15 | 29.43 | 2,118,787 | 2,279,891 | +161,103 | 1,124,476 |
| December | 15 | 29.43 | 1,942,648 | 1,801,726 | -140,922 | 873,463 |
| January | – | – | 2,057,284 | – | – | – |
| February | – | – | 2,316,789 | – | – | – |
| March | – | – | 3,048,468 | – | – | – |
| April | – | – | 3,242,717 | – | – | – |
| May | – | – | 3,371,385 | – | – | – |
| June | – | – | 3,027,479 | – | – | – |
| Full Year | – | – | 33,596,128 | – | – | – |

December solar power generation was 1,801,726kWh, 7% below the P50 forecast, due to a low number of productive daylight hours in Hokkaido due to cold weather and snow, and in Okinawa due to low barometric pressure and cold weather.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant’s operating plan.

² CO2 reduction is calculated as 0.435kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.649kg CO2 per kWh, using the adjusted CO2

emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

| December 2023 | | | | |
|------------------------------------|-------------------|-------------------------------------|-----------------------------------|----------------------------|
| Solar Power Plant | Panel Output (MW) | Forecast Power Generation (kWh) (A) | Actual Power Generation (kWh) (B) | Difference (kWh) (B) - (A) |
| Ichigo Kiryu Okuzawa | 1.33 | 98,129 | 115,697 | +17,567 |
| Ichigo Motomombetsu | 1.40 | 69,311 | 69,256 | -54 |
| Ichigo Muroran Hatchodaira | 1.24 | 56,330 | 57,612 | +1,281 |
| Ichigo Engaru Kiyokawa | 1.12 | 58,000 | 47,129 | -10,870 |
| Ichigo Iyo Nakayamacho Izubuchi | 1.23 | 66,468 | 66,711 | +242 |
| Ichigo Nakashibetsu Midorigaoka | 1.93 | 137,717 | 132,569 | -5,147 |
| Ichigo Abira Toasa | 1.16 | 67,047 | 72,812 | +5,765 |
| Ichigo Toyokoro | 1.02 | 73,139 | 84,417 | +11,277 |
| Ichigo Nago Futami | 8.44 | 571,822 | 419,216 | -152,606 |
| Ichigo Engaru Higashimachi | 1.24 | 64,362 | 48,199 | -16,162 |
| Ichigo Takamatsu Kokubunjicho Nii | 2.43 | 176,102 | 186,927 | +10,825 |
| Ichigo Miyakonojo Yasuhisacho | 1.44 | 111,825 | 112,157 | +331 |
| Ichigo Toyokawa Mitocho Sawakihama | 1.80 | 138,542 | 146,320 | +7,778 |
| Ichigo Yamaguchi Aionishi | 1.24 | 81,012 | 72,221 | -8,791 |
| Ichigo Yamaguchi Sayama | 2.35 | 172,836 | 170,475 | -2,360 |
| Total | 29.43 | 1,942,648 | 1,801,726 | -140,922 |

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that were subject to suspension of renewable energy purchases and the corresponding dates during December 2023.

| | Region | Date Suspended |
|---------------------------|---------|----------------|
| Ichigo Nago Futami | Okinawa | Dec 3, 17 |
| Ichigo Yamaguchi Aionishi | Chugoku | Dec 10 |
| Ichigo Yamaguchi Sayama | Chugoku | Dec 10 |

Note: Power purchases from power plants equipped with online grid control systems are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

| | 2023 | | | | | | | | | | 2024 | | |
|------------------------------------|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|-----|--|
| | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | |
| Ichigo Kiryu Okuzawa | - | - | - | - | - | - | - | - | - | - | | | |
| Ichigo Motomombetsu | - | - | - | - | - | - | - | - | - | - | | | |
| Ichigo Muroran Hatchodaira | - | - | - | - | - | - | - | - | - | - | | | |
| Ichigo Engaru Kiyokawa | - | - | - | - | - | - | - | - | - | - | | | |
| Ichigo Iyo Nakayamacho Izubuchi | 6 | 4 | 2 | 1 | - | - | - | - | - | | | | |
| Ichigo Nakashibetsu Midorigaoka | - | - | - | - | - | - | - | - | - | | | | |
| Ichigo Abira Toasa | - | - | - | - | - | - | - | - | - | | | | |
| Ichigo Toyokoro | - | - | - | - | - | - | - | - | - | | | | |
| Ichigo Nago Futami | 1 | - | - | - | - | - | - | - | 2 | | | | |
| Ichigo Engaru Higashimachi | - | - | - | - | - | - | - | - | - | | | | |
| Ichigo Takamatsu Kokubunjicho Nii | 5 | 4 | 3 | - | - | - | 1 | - | - | | | | |
| Ichigo Miyakonojo Yasuhisacho | 15 | 13 | 3 | - | - | 1 | 3 | - | - | | | | |
| Ichigo Toyokawa Mitocho Sawakihama | - | - | - | - | - | - | - | - | - | | | | |
| Ichigo Yamaguchi Aionishi | 13 | 9 | 3 | - | - | - | 1 | 1 | 1 | | | | |
| Ichigo Yamaguchi Sayama | 15 | 13 | 5 | - | - | - | 1 | - | 1 | | | | |

There is no material impact of the suspension on Ichigo Green's FY24/6 earnings forecast presented in Ichigo Green's August 10, 2023 release "FY23/6 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.