

January 10, 2024
Company name Rakuten Group, Inc.
Representative Hiroshi Mikitani
Chairman and CEO
(Stock Code: 4755
Tokyo Stock Exchange Prime Market)

Notice of Partial Reversal of Deferred Tax Assets

Rakuten Group, Inc. (Head Office: Setagaya-ku, Tokyo, Chairman and CEO: Hiroshi Mikitani, hereinafter “the Company”) announces that it expects to reverse a portion of its deferred tax assets in its consolidated financial results for the fiscal year ended December 31, 2023 (IFRS).

1. Details and Impact on Business Performance

Taking into account the business environment, future performance trends, etc., and after careful consideration of the possibility of recovering deferred tax assets in the future, the Company anticipates recording a corporate income tax expense related to the reversal of approximately 70 billion yen in deferred tax assets in our consolidated financial results for the fiscal year ended December 31, 2023 (IFRS).