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To whom it may concern

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Notice of Revisions of Dividend Forecast

We hereby announce that the Company has revised its dividend forecasts announced on October 5, 2023, as follows.

Notice

1. Revisions to dividend forecasts

	Annual dividend	
	Year-end	Total
Previous forecast	yen 17.00	yen 17.00
Revised forecast	yen 18.00	yen 18.00
Result for the previous fiscal year (Fiscal year ended February 2023)	yen 12.00	yen 12.00

2. Reasons for revising the dividend forecasts

The Company regards the return of profits to shareholders as one of its most important management issues, and its dividend policy is to maintain the dividend payout ratio of at least 35% and to distribute profits in a stable, performance-linked, and appropriate manner.

Profit attributable to owners of parent is expected to exceed the previous forecast due to a decrease in income taxes—deferred accompanying recording of deferred tax assets, as increased taxable income due to ongoing favorable business results is expected.

Due to the above, the Company has revised the year-end dividend forecast for the current fiscal year to 18 yen per share, an increase of 6 yen from the previous fiscal year and an increase of 1 yen from the previous forecast.

(Note) The dividend forecasts above have been prepared based on information available to the Company as of the date of this release, and actual dividend may differ from the forecasts due to a variety of factors in the future.