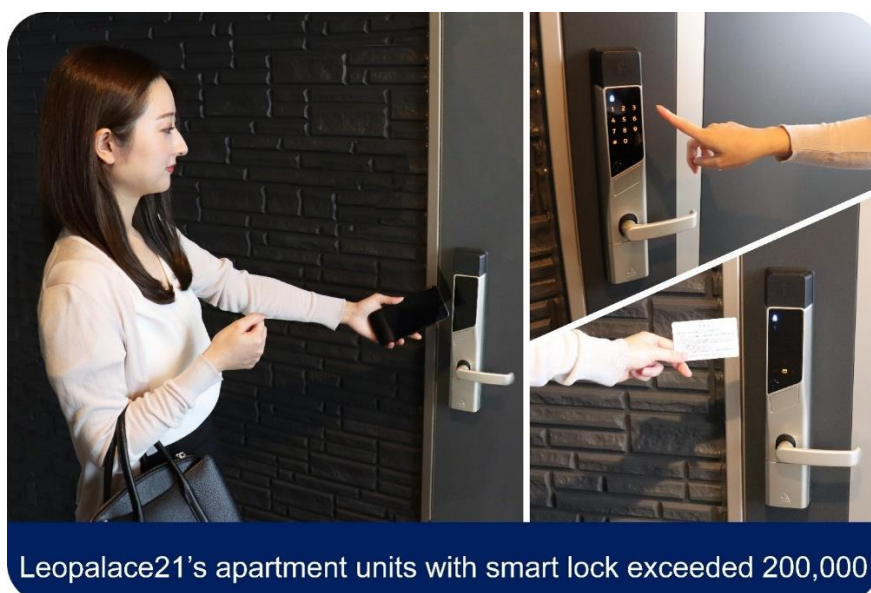


## Time-Saving Effect of Approximately 100,000 Hours Achieved Due to Smart Locks Installed Exceeding 200,000 Units

Leopalace21 Corporation (Nakano-ku, Tokyo; President: Bunya Miyao; "the Company") announced that the number of units with smart lock installed in the Company's managed apartments exceeded 200,000, the largest scale in Japan's rental housing management industry.

With the number of smart locks installed in more than 200,000 units, not only has it improved convenience for customers, but it has also led to a reduction of approximately 100,000 hours of work per year related to keys and locks management.



Leopalace21's apartment units with smart lock exceeded 200,000

### ■ Benefits to tenants of living in an apartment with smart lock

New tenants of an apartment room with smart lock can make their fresh start without having to stop by a leasing sales office to pick up their keys.

The smart lock enables the entrance door to be unlocked by multiple authentication methods, such as a dedicated application on a smartphone, a smart card, or a PIN entry by a numeric keypad. The tenants can issue a one-time key via smartphone or share key information with friends or family members. The smart lock brings about the benefits to the tenants of reducing the risk of lost key as they do not need to carry the key with them and of having self-locking door functionality for added security.

### ■ Main jobs to be reduced by smart lock installation

Since the number of units with smart locks exceeded 200,000, the Company has realized a

reduction of approximately 100,000 hours of work per year, enabling the staff to focus more on supporting the tenants.

Compared to apartment rooms with conventional locks installed, those with smart locks will see a reduction in the following operations.

Job	Content
Replacement of keys and locks	Prepare keys and locks for reinstallation
	Sort keys and locks
	Hand over keys and locks for contractors to reinstall
Key management	Register key information in a system
	Store master key in the key box
	Post the keys to a responsible leasing sales office
Key hand-over	Prepare documents
	Meet and serve tenants
	Register hand-over completion in a system
Attendance service at leasing sales offices	Employee accompanies customers during apartment previews

## ■ Outlook

The Company has introduced various IT solutions in line with the times to improve customer convenience, property values for apartment owners, and the Company's operational efficiency. Going forward, the Company is committed to further implementing various latest technologies to be responsive to the needs of society and promote real estate tech business as a leading company in the industry to offer customer convenience and solve social issues.

## ■ Company Information

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