

January 10, 2024

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, Prime Market)
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**Notice Concerning Status of Acquisition of Treasury Stock and Its Completion
(Shares repurchase under provisions of Article of Incorporation pursuant to
Article 165, Paragraph (2) of Companies Act)**

Leopalace21 Corporation (“the Company”) announced the following status of the acquisition of its treasury stock under the provisions of the Articles of Incorporation pursuant to Article 156 as applied pursuant to Article 165, Paragraph (3) of the said Act, resolved at the meeting of Board of Directors on July 5, 2023.

Please note that the Company has completed the acquisition of treasury stock based on the resolution of the said Board of Directors meeting.

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| 1) Type of shares acquired | Common Stock of the Company |
| 2) Number of shares acquired | Zero shares |
| 3) Total amount of shares acquired | JPY 0 |
| 4) Period of acquisition (on a basis of contract conclusion) | December 1, 2023 to January 5, 2024 |

The Company's stock price has been on an upward trend since July 5, 2023, when the Company resolved to repurchase its own shares, and as a result, the Company's repurchases did not reach the maximum total number of shares and total amount of repurchase resolved. For the same reason, the Company did not purchase its own shares through off-hours trading of treasury stock (ToSTNeT-3), and the Company only completed the repurchases on the market.

The Company will consider future share repurchases in a flexible manner in conjunction with other shareholder return measures, taking into consideration the Company's financial strength, including shareholders' equity ratio and cash flows.

(Reference)

1. Details of the share acquisition resolved at the Board of Directors meeting held on July 5, 2023

(1)	Type of shares to be acquired	Common stock of the Company
(2)	Total number of shares to be acquired	Fifty million shares (maximum) (15.2% of total number of shares outstanding excluding treasury stock)
(3)	Total amount of shares to be acquired	JPY 10,000,000,000 (maximum)

(4)	Period of acquisition	July 6, 2023 to January 5, 2024
(5)	Method of acquisition	Purchases on the Tokyo Stock Exchange (i) Purchases through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) (ii) Purchases based on discretionary trading agreement for share repurchases

2. Total number of shares acquired based on the above resolution of the Board of Directors (as of January 5, 2024)

1) Number of shares acquired	11,453,200 shares
2) Total amount of shares acquired	JPY 3,466,494,800

END