



(Translation)

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Name of Company: Shiseido Company, Limited  
Name of Representative: Masahiko Uotani  
Chairman and CEO  
(Representative Director)  
(Code No. 4911; The Prime Market of the Tokyo Stock Exchange)  
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Executive Officer  
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## **Shiseido Included in the MSCI Japan ESG Select Leaders Index Receives “AA” ESG Rating from MSCI**

Shiseido Company, Limited (the Company) is pleased to announce that it has been selected for inclusion in the MSCI Japan ESG Select Leaders Index, an ESG (Environmental, Social and Governance) index adopted by Japan’s Government Pension Investment Fund (GPIF), the world’s largest pension fund, for socially responsible investment.

The MSCI Japan ESG Select Leaders Index is a sub-index of the MSCI Japan IMI Index that tracks the performance of companies with high ESG evaluations based on analysis provided by MSCI ESG Research. As of December 2023, the index comprises 239 Japanese companies.

MSCI ESG rating is designed to measure companies on a seven-point scale from “AAA” (highest) to “CCC” (lowest) according to their ability to manage ESG risks and opportunities relative to their industry peers. In 2023, Shiseido received a rating of “AA”, the highest rating it has ever achieved. The Company is highly credited for its ESG engagement, particularly in the key issues including “Product Carbon Footprint”, “Corporate Governance” and “Corporate Behavior”.

Driven by our corporate mission, BEAUTY INNOVATIONS FOR A BETTER WORLD, we will leverage the power of the beauty business—our core business—to resolve social issues and contribute to a sustainable world where everyone can enjoy a lifetime of happiness.

—End of News Release—

(References)

MSCI ESG Leaders Indexes

<https://www.msci.com/msci-esg-leaders-indexes>

MSCI Website

<https://www.msci.com/>