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## Consolidated Financial Results for Six Months Ended September 30, 2023 (Japanese Accounting Standard)

January 15, 2024

Name of Listed Company: Starzen Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8043

URL: <https://www.starzen.co.jp/en/>

Representative: Kazuhiko Yokota, Representative Director, President & CEO

Contact: Michisuke Morikami, Executive Officer,

Tel: +81-3-3471-5521

General Manager of Finance and Group Controller Div.

Scheduled filing date of Securities Report: January 15, 2024

Scheduled date of start of dividend payment: —

Supplementary materials for the financial results: None

Investor conference for the financial results: None

(Amounts of less than million yen are omitted.)

### 1. Consolidated First-Half Results for Fiscal Year Ending March 31, 2024 (From April 1 to September 30, 2023)

#### (1) Consolidated Operating Results

(Figures in percentages denote the year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2023	203,117	-3.8	3,597	3.9	4,765	9.1	3,429	12.2
Six months ended September 30, 2022	211,174	14.4	3,461	0.9	4,367	-5.1	3,056	-5.0

(Note) Comprehensive income: Six months ended September 30, 2023: 4,272 million yen (26.5%)  
Six months ended September 30, 2022: 3,377 million yen (8.0%)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2023	176.59	—
Six months ended September 30, 2022	156.89	—

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio*1
	Million yen	Million yen	%
As of September 30, 2023	158,749	73,034	46.0
As of March 31, 2023	146,520	70,175	48.1

(Reference) Net worth\*2: As of September 30, 2023: 73,033 million yen  
As of March 31, 2023: 70,409 million yen

\*1 Equity ratio: Net worth\*2/Total assets

\*2 Net worth consists of shareholders' equity and accumulated other comprehensive income

### 2. Dividend Payments

	Dividends per share				
	First quarter	Second quarter	Third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
As of March 31, 2023	—	—	—	75.00	75.00
As of March 31, 2024	—	—	—	75.00	75.00
As of March 31, 2024 (Forecast)	—	—	—	75.00	75.00

(Note) Forecast is unchanged from most recent DPS forecast previously disclosed

### 3. Consolidated Financial Forecast (From April 1, 2023 to March 31, 2024)

(Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	430,000	1.1	7,500	-8.1	8,800	-14.4	6,100	-18.5	313.94

(Note) Forecast is unchanged from most recent financial forecast previously disclosed.

#### Notes:

- (1) Significant changes of subsidiaries in six months ended September 30, 2023 (changes in specific subsidiaries accompanied by a change in the scope of consolidation): None  
 Newly consolidated: — companies (company name(s)); Deconsolidated: — companies (company name(s))
- (2) Application of accounting treatments specific to preparation of quarterly consolidated financial statements: Not applicable
- (3) Changes in accounting policies, changes of accounting estimates and restatement
  - (i) Changes in accounting policies due to amendments to accounting standards: None
  - (ii) Other changes in accounting policies: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatements: None

#### (4) Numbers of issued shares (common stock)

(i) Issued shares (including treasury shares) at period-end:

Six months ended September 30, 2023	19,522,552 shares	Fiscal year ended March 31, 2023	19,522,552 shares
Six months ended September 30, 2023	101,765 shares	Fiscal year ended March 31, 2023	23,660 shares
Six months ended September 30, 2023	19,422,878 shares	Six months ended September 30, 2022	19,479,097 shares

(ii) Treasury shares at period-end:

(iii) Average issued shares during period:

- (Notes) 1. This financial summary is not subject to a quarterly review by certified public accountants or audit firms.  
 2. Explanation about the proper use of financial forecasts and other special notes

(Notes concerning forward-looking statements, etc.)

Forward-looking statements or projections made in these materials, including financial forecasts, are based on information currently available to the Company and certain assumptions judged to be reasonable by management. Actual results may differ materially from these forecasts due to various factors.