

January 15, 2024

To all concerned parties:

Investment Corporation

Japan Metropolitan Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

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Notice Concerning Debt Financing (Refinancing)

Japan Metropolitan Fund Investment Corporation (“JMF”) announces today the refinancing of existing borrowings as outlined below.

1. Refinancing

JMF will refinance the existing loan (borrowing amount of 3,900 million yen) maturing on January 31, 2024, as outlined below. The difference of 500 million yen between the outstanding amount reaching maturity date and the new loan amount will be repaid by cash on hand.

Lender	Loan Amount	Loan Term	Interest Rate		Anticipated Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Sumitomo Mitsui Banking Corporation	¥ 500 Million	0.2 years	Floating	Base interest rate (JBA 1-month yen TIBOR) ^(Note1) + 0.125%	January 31, 2024	Unsecured and unguaranteed, lump sum repayment	March 29, 2024
Mizuho Bank, Ltd.	¥ 1,500 Million	10 years	Fixed	To be determined ^(Note2)			January 31, 2034
MUFG Bank, Ltd.	¥ 1,400 Million	10 years	Fixed	To be determined ^(Note2)			

(Note1) The base interest rate applied to the calculation period of the interest to be paid on the interest payment date will be the 1-month Japanese yen TIBOR on a day two business days prior to such interest payment date (provided, however, it is the borrowing date for the first period). For the Japanese Yen TIBOR, please refer to JBA TIBOR administration’s website (<http://www.jbatibor.or.jp/english/rate/>).

(Note2) The announcement on the interest rate will be made at the time of determination.

Japan Metropolitan Fund Investment Corporation

<Reference: Description of existing loan subject to repayment>

Lender	Loan Amount	Loan Term	Interest Rate		Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Mizuho Bank, Ltd. Sumitomo Mitsui Banking Corporation Development Bank of Japan Inc. MUFG Bank, Ltd.	¥ 3,000 Million	7 years	Fixed	0.809% ^(Note)	January 31, 2017	Unsecured and unguaranteed, lump sum repayment	January 31, 2024
Mizuho Bank, Ltd.	¥ 500 Million	0.2 years	Floating	Base interest rate (JBA 1-month yen TIBOR)+ 0.125%	November 21, 2023		
MUFG Bank, Ltd.	¥ 400 Million	0.2 years	Floating	Base interest rate (JBA 1-month yen TIBOR)+ 0.125%			

(Note) Figures are rounded off to third decimal places.

2. Status of Interest-Bearing Debts After Refinancing

(Yen in millions)

	Before	After	Variation
Short-Term Borrowings	1,700	1,300	-400
Total Short-Term Interest-Bearing Debt	1,700	1,300	-400
Long-Term Borrowings ^(Note)	491,445	491,345	-100
Corporate Bonds	57,500	57,500	0
Total Long-Term Interest-Bearing Debt	548,945	548,845	-100
Total Borrowings and Corporate Bonds	550,645	550,145	-500

(Note) Long-term borrowing amount includes the current portion of long-term borrowings.