

[Provisional Translation Only]

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Share Buyback

Ichigo decided today to conduct a share buyback pursuant to the provisions of Articles 156 and 165 of the Companies Act.

1. Reason for Share Buyback

To grow value for Ichigo's shareholders.

Ichigo has executed share buybacks for seven years consecutively and today's share buyback is the second during FY24/2.

Including today's share buyback, Ichigo's FY24/2 total payout ratio (dividends + buybacks as a percentage of net income) is forecast to be c. 80%.

2. Share Buyback Summary

Share Type	Common shares
Number of Shares	12,000,000 shares (maximum) (2.70% of total shares outstanding net of treasury shares)
Amount	JPY 3 billion (maximum)
Buyback Period	January 16, 2024 – July 16, 2024
Buyback Method	In-market purchases via securities firm

Reference Information

Total Shares Outstanding	505,381,018 shares
Treasury Shares	60,383,400 shares

Previous Share Buyback Conducted During FY24/2

Buyback Period	September 1, 2023 – January 9, 2024
Number of Shares	9,088,400 shares
Amount	JPY 2,999,985,500