

**J. Front Retailing Consolidated Revenue Report December 2023 (IFRS)**

1. Revenue (Sales) by Segment (% change year on year)

			(Reference) Gross sales	
	December	H2 Total	December	H2 Total
Department Store Business	4.3	8.7	7.3	11.5
SC Business	9.5	9.8	10.7	15.5
Developer Business	(3.5)	13.6	(1.4)	16.0
Payment and Finance Business	(1.0)	(6.7)	(1.0)	(6.7)
Other	(27.5)	(20.0)	(27.0)	(19.5)
Total Consolidated	0.2	5.1	6.3	11.2

- Notes: 1. J. Front Retailing (the "Company") has voluntarily applied the International Financial Reporting Standards (IFRS) since March 2017.
2. Gross sales are calculated by converting sales from purchase recorded at the time of sale (*shoka shiire*) of the Department Store Business which are recognized as revenue under IFRS, into gross amount and converting the net amount of sales of the "SC Business" into tenant transaction volume (gross amount basis).
3. Each figure of the reportable segment above is calculated based on simple sum of entities included in each segment. Therefore, intercompany transactions within each segment are not eliminated.
4. Tsudanuma PARCO closed on February 28, 2023.

2. Sales of Department Store Business (Gross sales)

a) Sales and Customer Traffic of Each Store (% change year on year)

	December		H2 Total	
	Sales	Customer traffic	Sales	Customer traffic
Daimaru Shinsaibashi	20.7	23.8	33.1	38.5
Daimaru Umeda	0.7	1.3	6.7	13.6
Daimaru Tokyo	6.2	6.4	14.2	13.4
Daimaru Kyoto	6.8	(3.3)	12.8	4.7
Daimaru Kobe	4.3	10.1	7.0	11.1
Daimaru Suma	(1.6)	(4.0)	0.2	(1.9)
Daimaru Ashiya	1.7	4.8	1.8	4.8
Daimaru Sapporo	24.7	5.3	20.8	8.8
Daimaru Shimonoseki	(7.0)	(5.4)	(7.9)	(4.3)
Matsuzakaya Nagoya	4.6	7.9	6.4	8.8
Matsuzakaya Ueno	1.0	22.6	5.1	24.3
Matsuzakaya Shizuoka	(0.0)	9.4	(0.6)	9.9
Matsuzakaya Takatsuki	(1.5)	3.4	(1.0)	7.2
Total stores	8.0	6.7	12.3	12.9
Corporations, head office, etc.	(14.6)	-	(4.6)	-
Total Daimaru Matsuzakaya	7.3	6.7	11.7	12.9
Of which: net sales of goods	7.1	-	11.5	-
Of which: real estate lease revenue	13.0	-	18.7	-
Hakata Daimaru	7.6	9.2	11.0	10.0
Kochi Daimaru	2.2	(0.8)	(0.7)	(4.1)
Total Department Store Business	7.3	6.8	11.5	12.5

b) Daimaru Matsuzakaya Department Stores Sales by Merchandise Category (% change year on year)

	Total all stores	
	December	H2 Total
Men's clothing	(18.8)	(15.3)
Women's clothing	19.2	21.9
Children's clothing	4.8	4.9
Other clothing	(6.4)	(1.9)
Total clothing	13.2	16.0
Accessories	3.3	8.9
Cosmetics	28.0	28.0
Fine arts / jewelry / precious metals	0.9	7.0
Other general goods	(3.6)	(2.1)
Total general goods	11.5	14.8
Furniture	(3.7)	(5.7)
Electric appliances	(0.8)	2.2
Other household goods	3.6	11.2
Total household goods	1.9	6.9
Perishable foods	(2.1)	1.1
Confectionary	5.3	7.8
Delicatessen	0.6	4.4
Other foods	(4.3)	(5.1)
Total foods	0.6	3.1
Restaurants & cafés	11.0	15.7
Services	(13.3)	4.8
Other	(30.1)	(14.7)
Total	7.1	11.5

3. Tenant Transaction Volume of PARCO Stores

**Tenant transaction volume" is the total value of the tenant transaction volume (sales) of PARCO stores. Previous year values are also calculated using the same standards.

a) Tenant Transaction Volume by Store (% change year on year)

	December	H2 Total
Sapporo PARCO	27.2	27.7
Sendai PARCO	11.7	11.0
Shintokorozawa PARCO	4.6	(3.2)
Urawa PARCO	10.0	9.3
Ikebukuro PARCO	19.7	15.2
PARCO_ya Ueno	25.0	29.6
Hibarigaoka PARCO	5.6	6.5
Kichijoji PARCO	17.3	21.4
Shibuya PARCO	34.7	55.1
Kinshicho PARCO	14.9	19.1
Chofu PARCO	2.7	7.4
Matsumoto PARCO	(11.2)	(1.2)
Shizuoka PARCO	(9.4)	(6.5)
Nagoya PARCO	8.7	18.8
Shinsaibashi PARCO	22.3	38.5
Hiroshima PARCO	9.7	12.5
Fukuoka PARCO	11.1	19.8
Total all stores	10.7	15.5
Total comparable stores	14.5	19.8

Note: 1. Tsudanuma PARCO closed on February 28, 2023.

2. Total comparable stores does not include the values of Tsudanuma PARCO.

b) Sales by Merchandise Category (% change year on year)

	Total all stores	
	December	H2 Total
Clothing	4.2	6.8
Accessories	13.7	16.6
General goods	17.5	26.6
Foods	(0.7)	0.6
Restaurants & cafés	9.0	11.5
Other	23.3	35.5
Total	10.7	15.5

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